

Local Market Update for April 2022

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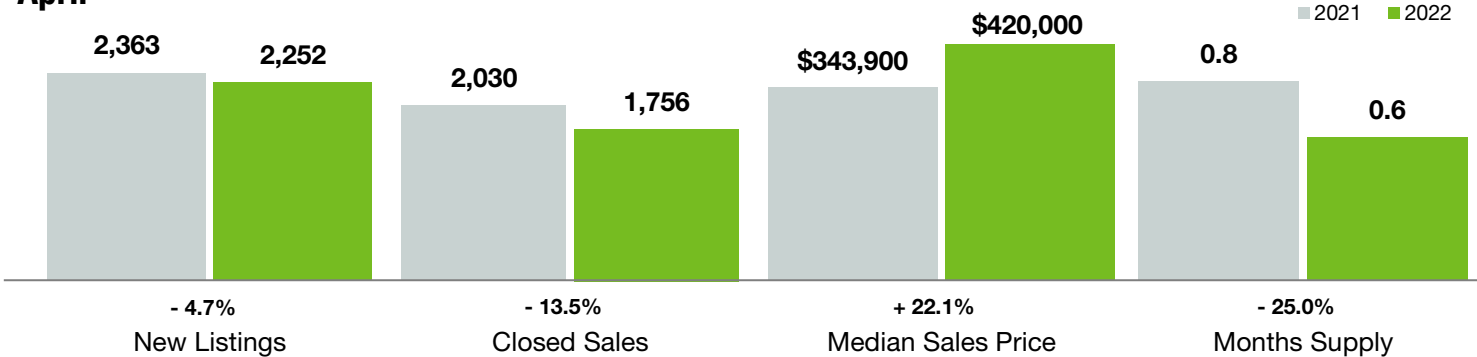
Mecklenburg County

North Carolina

Key Metrics	April			Year to Date		
	2021	2022	Percent Change	Thru 4-2021	Thru 4-2022	Percent Change
New Listings	2,363	2,252	- 4.7%	8,347	7,376	- 11.6%
Pending Sales	2,090	1,934	- 7.5%	8,005	6,976	- 12.9%
Closed Sales	2,030	1,756	- 13.5%	6,925	6,388	- 7.8%
Median Sales Price*	\$343,900	\$420,000	+ 22.1%	\$330,000	\$396,000	+ 20.0%
Average Sales Price*	\$434,174	\$520,627	+ 19.9%	\$417,206	\$482,877	+ 15.7%
Percent of Original List Price Received*	101.4%	104.3%	+ 2.9%	100.3%	102.7%	+ 2.4%
List to Close	76	67	- 11.8%	81	76	- 6.2%
Days on Market Until Sale	21	13	- 38.1%	25	19	- 24.0%
Cumulative Days on Market Until Sale	23	14	- 39.1%	28	19	- 32.1%
Average List Price	\$476,902	\$562,755	+ 18.0%	\$455,102	\$522,768	+ 14.9%
Inventory of Homes for Sale	1,670	1,111	- 33.5%	--	--	--
Months Supply of Inventory	0.8	0.6	- 25.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

April



Median Sales Price

Rolling 12-Month Calculation

