

Local Market Update for May 2022

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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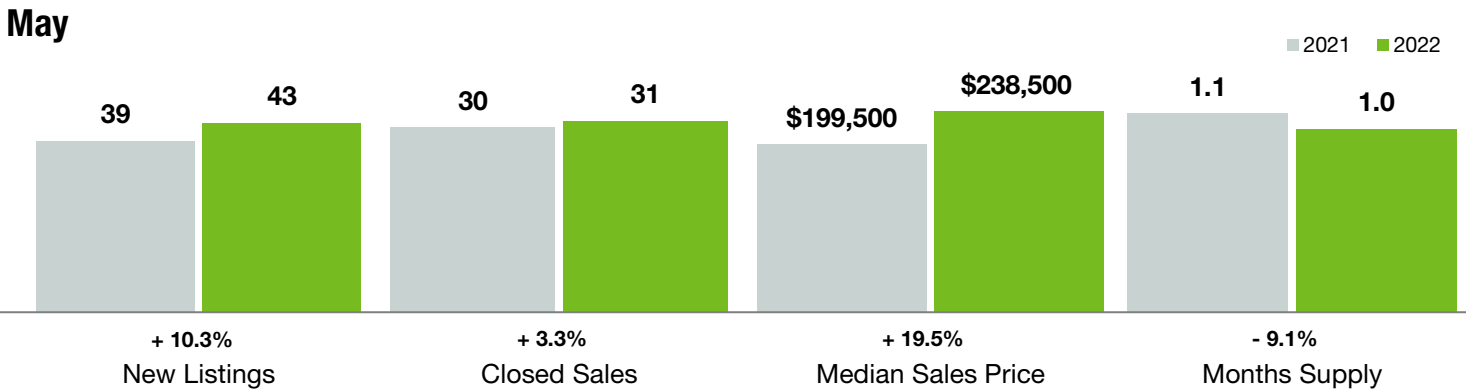


Alexander County

North Carolina

Key Metrics	May			Year to Date		
	2021	2022	Percent Change	Thru 5-2021	Thru 5-2022	Percent Change
New Listings	39	43	+ 10.3%	159	172	+ 8.2%
Pending Sales	27	31	+ 14.8%	157	155	- 1.3%
Closed Sales	30	31	+ 3.3%	131	160	+ 22.1%
Median Sales Price*	\$199,500	\$238,500	+ 19.5%	\$201,000	\$249,950	+ 24.4%
Average Sales Price*	\$309,533	\$266,193	- 14.0%	\$257,696	\$295,491	+ 14.7%
Percent of Original List Price Received*	98.3%	100.0%	+ 1.7%	97.2%	99.4%	+ 2.3%
List to Close	76	70	- 7.9%	75	90	+ 20.0%
Days on Market Until Sale	27	14	- 48.1%	28	23	- 17.9%
Cumulative Days on Market Until Sale	26	12	- 53.8%	29	26	- 10.3%
Average List Price	\$295,305	\$296,722	+ 0.5%	\$278,852	\$312,622	+ 12.1%
Inventory of Homes for Sale	33	31	- 6.1%	--	--	--
Months Supply of Inventory	1.1	1.0	- 9.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation

