

Local Market Update for May 2022

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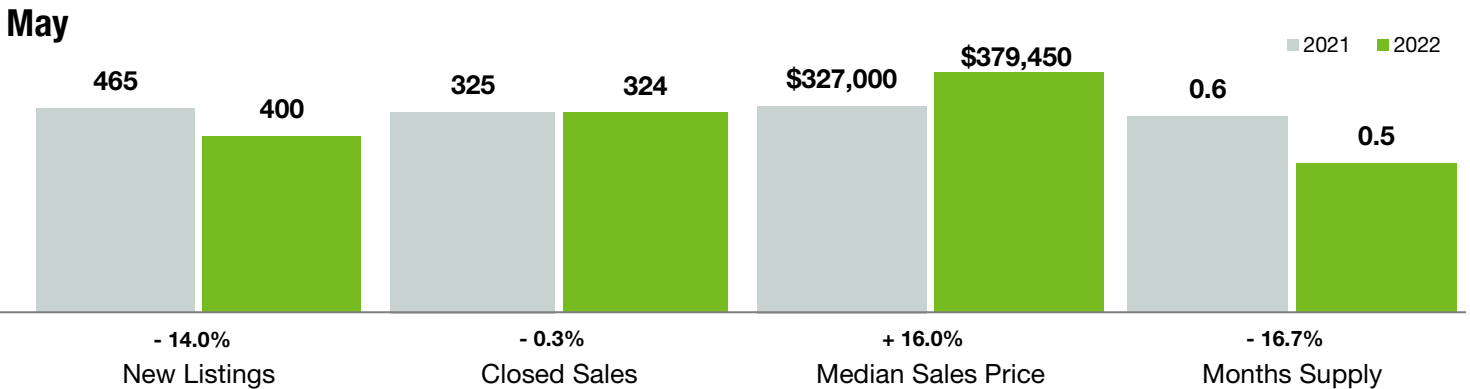


Cabarrus County

North Carolina

Key Metrics	May			Year to Date		
	2021	2022	Percent Change	Thru 5-2021	Thru 5-2022	Percent Change
New Listings	465	400	- 14.0%	1,875	1,733	- 7.6%
Pending Sales	416	394	- 5.3%	1,766	1,640	- 7.1%
Closed Sales	325	324	- 0.3%	1,521	1,590	+ 4.5%
Median Sales Price*	\$327,000	\$379,450	+ 16.0%	\$292,500	\$364,960	+ 24.8%
Average Sales Price*	\$342,307	\$413,861	+ 20.9%	\$316,788	\$382,726	+ 20.8%
Percent of Original List Price Received*	102.2%	103.3%	+ 1.1%	100.4%	102.2%	+ 1.8%
List to Close	53	58	+ 9.4%	65	67	+ 3.1%
Days on Market Until Sale	11	9	- 18.2%	18	15	- 16.7%
Cumulative Days on Market Until Sale	12	10	- 16.7%	18	14	- 22.2%
Average List Price	\$343,099	\$407,666	+ 18.8%	\$330,745	\$391,974	+ 18.5%
Inventory of Homes for Sale	226	176	- 22.1%	--	--	--
Months Supply of Inventory	0.6	0.5	- 16.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation

