

# Local Market Update for May 2022

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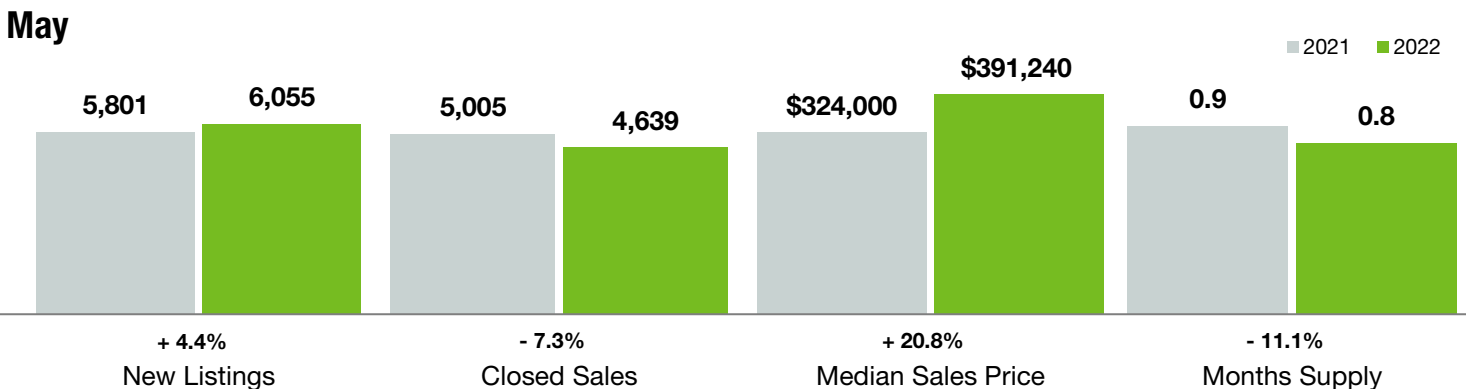


## Charlotte Region

Includes Alexander, Anson, Cabarrus, Catawba, Cleveland, Gaston, Iredell, Lincoln, Mecklenburg, Rowan, Stanly and Union Counties in North Carolina and Chester, Chesterfield, Lancaster and York Counties in South Carolina

Key Metrics	May			Year to Date		
	2021	2022	Percent Change	Thru 5-2021	Thru 5-2022	Percent Change
New Listings	5,801	6,055	+ 4.4%	26,471	25,271	- 4.5%
Pending Sales	5,355	5,241	- 2.1%	25,237	23,233	- 7.9%
Closed Sales	5,005	4,639	- 7.3%	22,228	21,361	- 3.9%
Median Sales Price*	\$324,000	\$391,240	+ 20.8%	\$307,000	\$370,000	+ 20.5%
Average Sales Price*	\$394,219	\$462,465	+ 17.3%	\$368,169	\$430,244	+ 16.9%
Percent of Original List Price Received*	101.6%	102.9%	+ 1.3%	100.3%	101.8%	+ 1.5%
List to Close	70	66	- 5.7%	79	75	- 5.1%
Days on Market Until Sale	17	14	- 17.6%	24	19	- 20.8%
Cumulative Days on Market Until Sale	18	14	- 22.2%	25	19	- 24.0%
Average List Price	\$399,642	\$487,607	+ 22.0%	\$393,352	\$461,746	+ 17.4%
Inventory of Homes for Sale	4,319	3,788	- 12.3%	--	--	--
Months Supply of Inventory	0.9	0.8	- 11.1%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



### Median Sales Price

Rolling 12-Month Calculation

