

Local Market Update for May 2022

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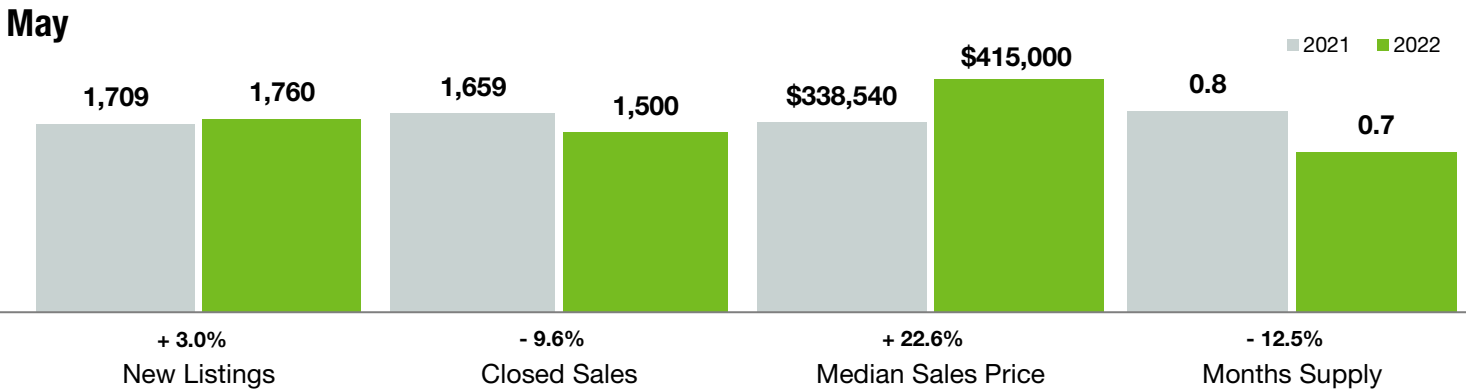


City of Charlotte

North Carolina

Key Metrics	May			Year to Date		
	2021	2022	Percent Change	Thru 5-2021	Thru 5-2022	Percent Change
New Listings	1,709	1,760	+ 3.0%	8,461	7,743	- 8.5%
Pending Sales	1,661	1,553	- 6.5%	8,130	7,191	- 11.5%
Closed Sales	1,659	1,500	- 9.6%	7,171	6,770	- 5.6%
Median Sales Price*	\$338,540	\$415,000	+ 22.6%	\$320,875	\$390,000	+ 21.5%
Average Sales Price*	\$448,407	\$519,749	+ 15.9%	\$417,572	\$482,928	+ 15.7%
Percent of Original List Price Received*	102.0%	104.0%	+ 2.0%	100.6%	102.9%	+ 2.3%
List to Close	69	64	- 7.2%	77	73	- 5.2%
Days on Market Until Sale	17	12	- 29.4%	23	17	- 26.1%
Cumulative Days on Market Until Sale	19	11	- 42.1%	26	17	- 34.6%
Average List Price	\$456,021	\$544,851	+ 19.5%	\$450,446	\$514,653	+ 14.3%
Inventory of Homes for Sale	1,313	988	- 24.8%	--	--	--
Months Supply of Inventory	0.8	0.7	- 12.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation

