

Local Market Update for May 2022

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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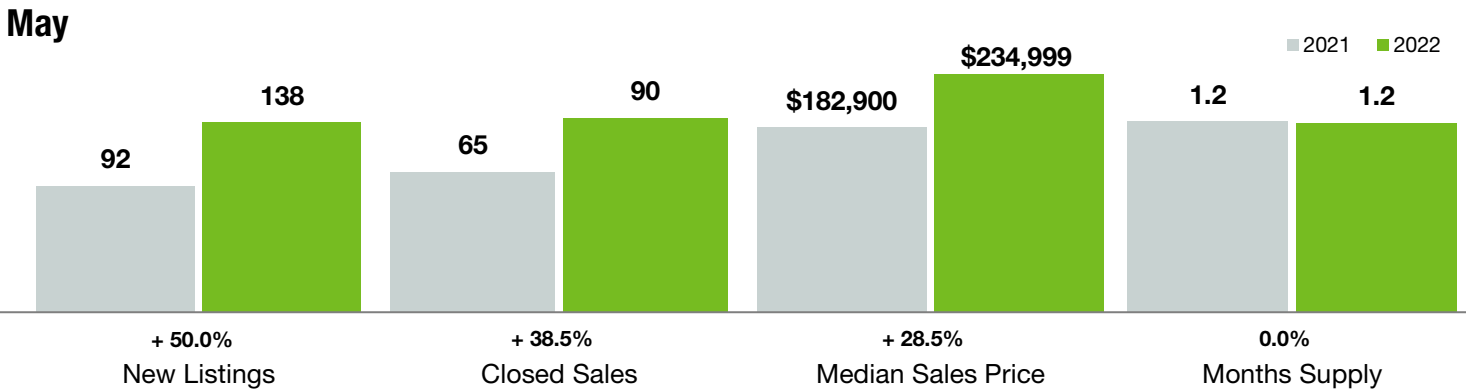


Cleveland County

North Carolina

Key Metrics	May			Year to Date		
	2021	2022	Percent Change	Thru 5-2021	Thru 5-2022	Percent Change
New Listings	92	138	+ 50.0%	532	520	- 2.3%
Pending Sales	85	108	+ 27.1%	485	488	+ 0.6%
Closed Sales	65	90	+ 38.5%	403	477	+ 18.4%
Median Sales Price*	\$182,900	\$234,999	+ 28.5%	\$183,400	\$226,750	+ 23.6%
Average Sales Price*	\$220,958	\$269,251	+ 21.9%	\$207,583	\$260,387	+ 25.4%
Percent of Original List Price Received*	99.2%	98.1%	- 1.1%	96.6%	97.4%	+ 0.8%
List to Close	58	80	+ 37.9%	74	81	+ 9.5%
Days on Market Until Sale	15	27	+ 80.0%	25	31	+ 24.0%
Cumulative Days on Market Until Sale	13	27	+ 107.7%	27	32	+ 18.5%
Average List Price	\$224,916	\$279,201	+ 24.1%	\$229,439	\$270,962	+ 18.1%
Inventory of Homes for Sale	112	120	+ 7.1%	--	--	--
Months Supply of Inventory	1.2	1.2	0.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation

