

# Local Market Update for May 2022

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION  
FOR MORE INFORMATION, CONTACT A REALTOR®

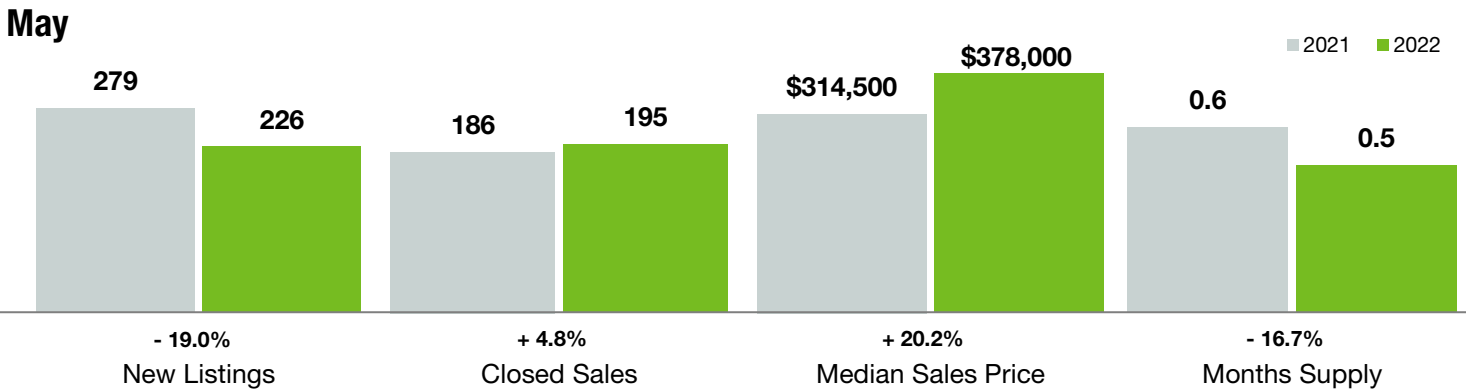


## Concord

North Carolina

Key Metrics	May			Year to Date		
	2021	2022	Percent Change	Thru 5-2021	Thru 5-2022	Percent Change
New Listings	279	226	- 19.0%	1,066	991	- 7.0%
Pending Sales	254	227	- 10.6%	1,012	960	- 5.1%
Closed Sales	186	195	+ 4.8%	903	932	+ 3.2%
Median Sales Price*	\$314,500	\$378,000	+ 20.2%	\$290,000	\$361,151	+ 24.5%
Average Sales Price*	\$340,898	\$411,711	+ 20.8%	\$316,674	\$388,848	+ 22.8%
Percent of Original List Price Received*	102.5%	103.8%	+ 1.3%	100.8%	102.7%	+ 1.9%
List to Close	51	60	+ 17.6%	67	68	+ 1.5%
Days on Market Until Sale	13	8	- 38.5%	19	14	- 26.3%
Cumulative Days on Market Until Sale	16	9	- 43.8%	19	14	- 26.3%
Average List Price	\$339,533	\$407,566	+ 20.0%	\$328,658	\$391,003	+ 19.0%
Inventory of Homes for Sale	124	100	- 19.4%	--	--	--
Months Supply of Inventory	0.6	0.5	- 16.7%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



### Median Sales Price

Rolling 12-Month Calculation

