

Local Market Update for May 2022

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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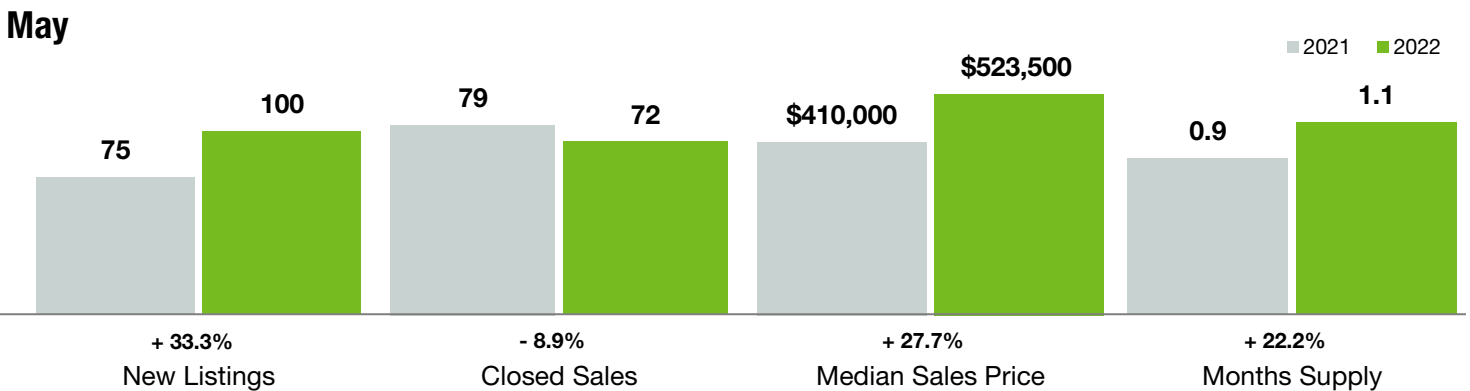


Cornelius

North Carolina

| Key Metrics | May | | | Year to Date | | |
|--|-----------|-----------|----------------|--------------|-------------|----------------|
| | 2021 | 2022 | Percent Change | Thru 5-2021 | Thru 5-2022 | Percent Change |
| New Listings | 75 | 100 | + 33.3% | 395 | 374 | - 5.3% |
| Pending Sales | 69 | 77 | + 11.6% | 371 | 318 | - 14.3% |
| Closed Sales | 79 | 72 | - 8.9% | 356 | 268 | - 24.7% |
| Median Sales Price* | \$410,000 | \$523,500 | + 27.7% | \$385,000 | \$470,000 | + 22.1% |
| Average Sales Price* | \$818,672 | \$649,479 | - 20.7% | \$632,973 | \$646,149 | + 2.1% |
| Percent of Original List Price Received* | 100.5% | 104.2% | + 3.7% | 100.1% | 102.9% | + 2.8% |
| List to Close | 53 | 53 | 0.0% | 71 | 53 | - 25.4% |
| Days on Market Until Sale | 14 | 20 | + 42.9% | 25 | 15 | - 40.0% |
| Cumulative Days on Market Until Sale | 26 | 13 | - 50.0% | 32 | 14 | - 56.3% |
| Average List Price | \$536,028 | \$969,451 | + 80.9% | \$648,784 | \$801,874 | + 23.6% |
| Inventory of Homes for Sale | 69 | 69 | 0.0% | -- | -- | -- |
| Months Supply of Inventory | 0.9 | 1.1 | + 22.2% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation

