

Local Market Update for May 2022

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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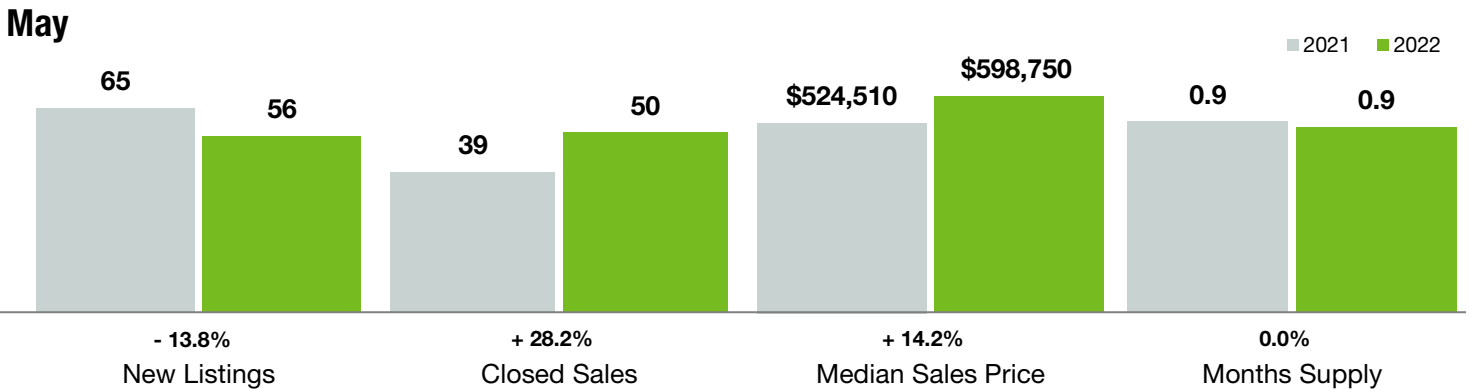


Davidson

North Carolina

Key Metrics	May			Year to Date		
	2021	2022	Percent Change	Thru 5-2021	Thru 5-2022	Percent Change
New Listings	65	56	- 13.8%	261	230	- 11.9%
Pending Sales	63	43	- 31.7%	245	206	- 15.9%
Closed Sales	39	50	+ 28.2%	228	193	- 15.4%
Median Sales Price*	\$524,510	\$598,750	+ 14.2%	\$483,957	\$580,000	+ 19.8%
Average Sales Price*	\$530,482	\$742,896	+ 40.0%	\$555,119	\$662,290	+ 19.3%
Percent of Original List Price Received*	101.4%	103.8%	+ 2.4%	100.3%	101.7%	+ 1.4%
List to Close	94	53	- 43.6%	103	89	- 13.6%
Days on Market Until Sale	33	11	- 66.7%	43	39	- 9.3%
Cumulative Days on Market Until Sale	50	11	- 78.0%	41	24	- 41.5%
Average List Price	\$606,266	\$937,030	+ 54.6%	\$594,489	\$800,783	+ 34.7%
Inventory of Homes for Sale	50	36	- 28.0%	--	--	--
Months Supply of Inventory	0.9	0.9	0.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation

