

# Local Market Update for May 2022

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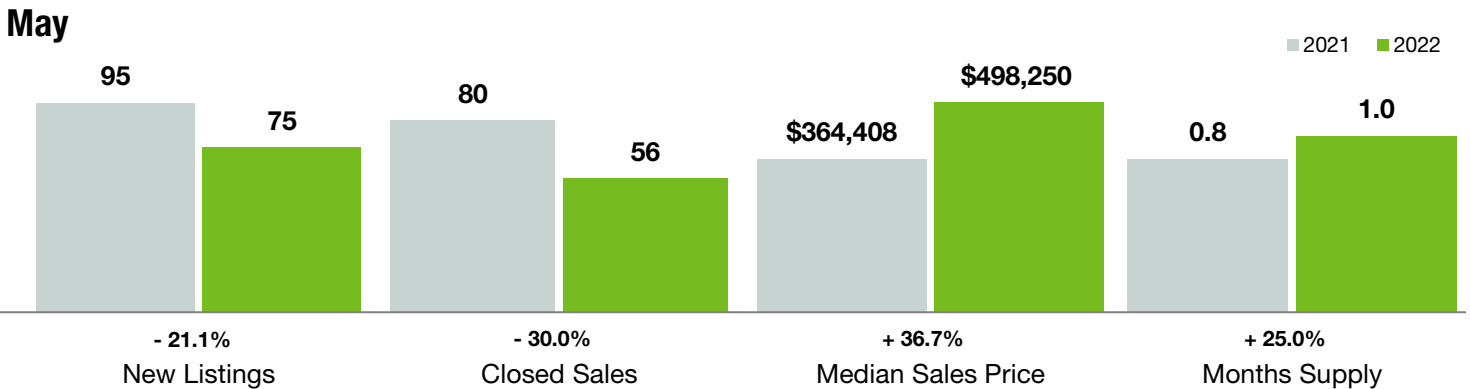


## Denver

North Carolina

Key Metrics	May			Year to Date		
	2021	2022	Percent Change	Thru 5-2021	Thru 5-2022	Percent Change
New Listings	95	75	- 21.1%	448	335	- 25.2%
Pending Sales	92	56	- 39.1%	449	289	- 35.6%
Closed Sales	80	56	- 30.0%	363	302	- 16.8%
Median Sales Price*	\$364,408	\$498,250	+ 36.7%	\$365,000	\$475,000	+ 30.1%
Average Sales Price*	\$438,158	\$607,828	+ 38.7%	\$464,561	\$574,884	+ 23.7%
Percent of Original List Price Received*	100.6%	102.7%	+ 2.1%	99.8%	101.2%	+ 1.4%
List to Close	76	86	+ 13.2%	98	94	- 4.1%
Days on Market Until Sale	25	26	+ 4.0%	41	25	- 39.0%
Cumulative Days on Market Until Sale	29	11	- 62.1%	43	17	- 60.5%
Average List Price	\$494,043	\$620,987	+ 25.7%	\$496,983	\$617,919	+ 24.3%
Inventory of Homes for Sale	77	65	- 15.6%	--	--	--
Months Supply of Inventory	0.8	1.0	+ 25.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



## Median Sales Price

Rolling 12-Month Calculation

