

Local Market Update for May 2022

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
FOR MORE INFORMATION, CONTACT A REALTOR®

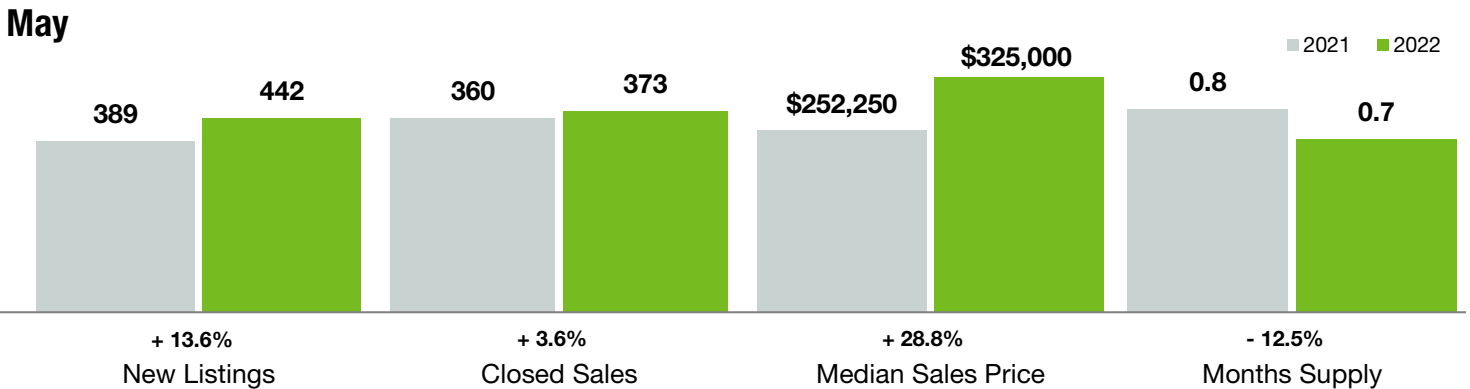


Gaston County

North Carolina

Key Metrics	May			Year to Date		
	2021	2022	Percent Change	Thru 5-2021	Thru 5-2022	Percent Change
New Listings	389	442	+ 13.6%	1,876	1,901	+ 1.3%
Pending Sales	350	401	+ 14.6%	1,792	1,784	- 0.4%
Closed Sales	360	373	+ 3.6%	1,646	1,671	+ 1.5%
Median Sales Price*	\$252,250	\$325,000	+ 28.8%	\$240,000	\$305,000	+ 27.1%
Average Sales Price*	\$284,942	\$345,316	+ 21.2%	\$265,292	\$317,674	+ 19.7%
Percent of Original List Price Received*	101.9%	102.3%	+ 0.4%	100.2%	101.0%	+ 0.8%
List to Close	83	63	- 24.1%	84	74	- 11.9%
Days on Market Until Sale	17	13	- 23.5%	23	20	- 13.0%
Cumulative Days on Market Until Sale	17	11	- 35.3%	24	18	- 25.0%
Average List Price	\$276,195	\$342,230	+ 23.9%	\$272,233	\$326,510	+ 19.9%
Inventory of Homes for Sale	300	263	- 12.3%	--	--	--
Months Supply of Inventory	0.8	0.7	- 12.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation

