

# Local Market Update for May 2022

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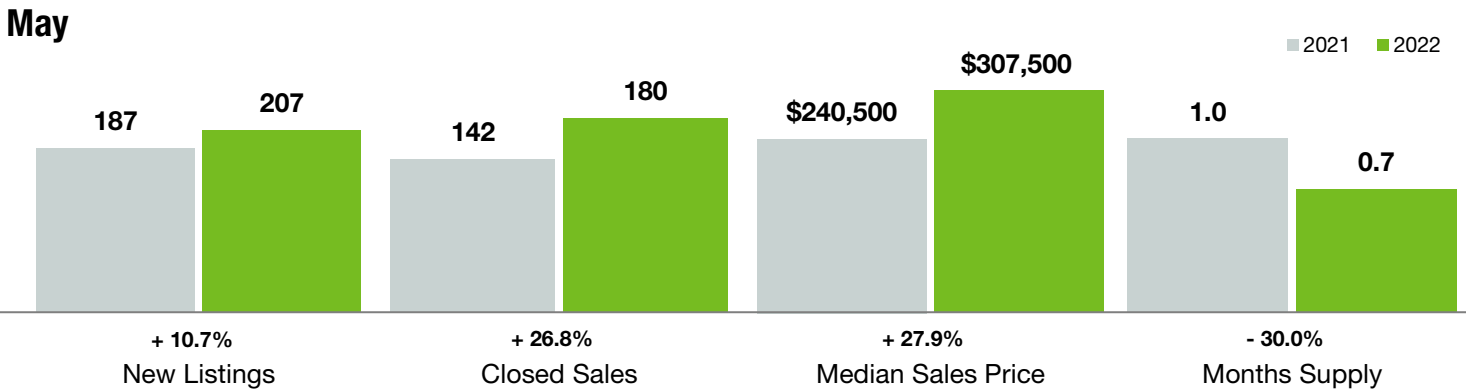


## Gastonia

North Carolina

Key Metrics	May			Year to Date		
	2021	2022	Percent Change	Thru 5-2021	Thru 5-2022	Percent Change
New Listings	187	207	+ 10.7%	763	882	+ 15.6%
Pending Sales	156	203	+ 30.1%	704	829	+ 17.8%
Closed Sales	142	180	+ 26.8%	665	774	+ 16.4%
Median Sales Price*	\$240,500	\$307,500	+ 27.9%	\$220,000	\$283,950	+ 29.1%
Average Sales Price*	\$244,371	\$311,137	+ 27.3%	\$227,699	\$292,285	+ 28.4%
Percent of Original List Price Received*	102.3%	102.9%	+ 0.6%	99.8%	101.0%	+ 1.2%
List to Close	80	68	- 15.0%	78	75	- 3.8%
Days on Market Until Sale	17	14	- 17.6%	24	19	- 20.8%
Cumulative Days on Market Until Sale	18	13	- 27.8%	24	18	- 25.0%
Average List Price	\$250,618	\$311,521	+ 24.3%	\$234,886	\$295,060	+ 25.6%
Inventory of Homes for Sale	141	116	- 17.7%	--	--	--
Months Supply of Inventory	1.0	0.7	- 30.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



### Median Sales Price

Rolling 12-Month Calculation

