

Local Market Update for May 2022

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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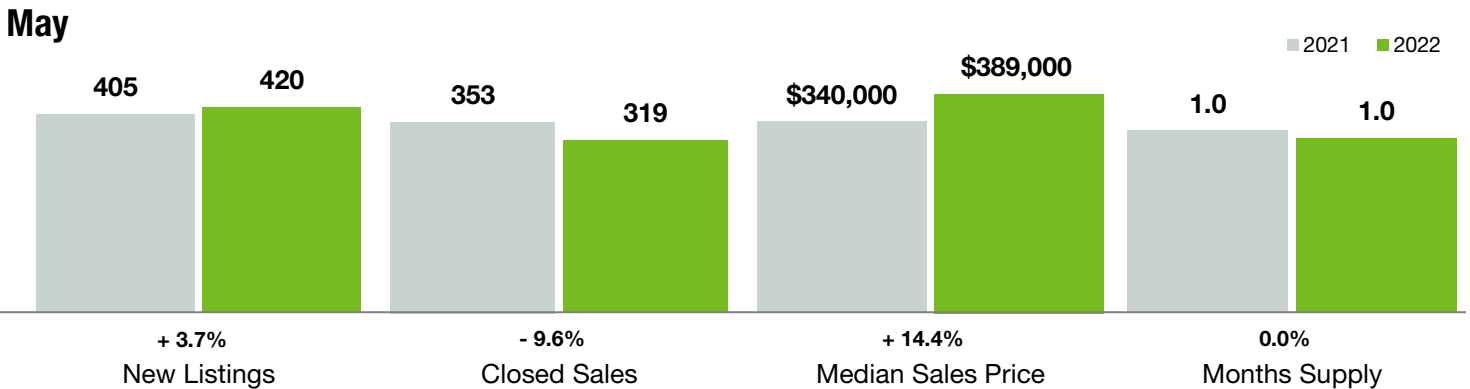


Iredell County

North Carolina

Key Metrics	May			Year to Date		
	2021	2022	Percent Change	Thru 5-2021	Thru 5-2022	Percent Change
New Listings	405	420	+ 3.7%	1,856	1,733	- 6.6%
Pending Sales	344	356	+ 3.5%	1,789	1,554	- 13.1%
Closed Sales	353	319	- 9.6%	1,635	1,417	- 13.3%
Median Sales Price*	\$340,000	\$389,000	+ 14.4%	\$320,000	\$370,250	+ 15.7%
Average Sales Price*	\$409,149	\$510,418	+ 24.8%	\$382,145	\$465,289	+ 21.8%
Percent of Original List Price Received*	101.8%	100.9%	- 0.9%	100.3%	100.5%	+ 0.2%
List to Close	66	63	- 4.5%	81	72	- 11.1%
Days on Market Until Sale	16	20	+ 25.0%	27	24	- 11.1%
Cumulative Days on Market Until Sale	17	18	+ 5.9%	27	23	- 14.8%
Average List Price	\$480,220	\$535,061	+ 11.4%	\$446,633	\$501,218	+ 12.2%
Inventory of Homes for Sale	358	314	- 12.3%	--	--	--
Months Supply of Inventory	1.0	1.0	0.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation

