

Local Market Update for May 2022

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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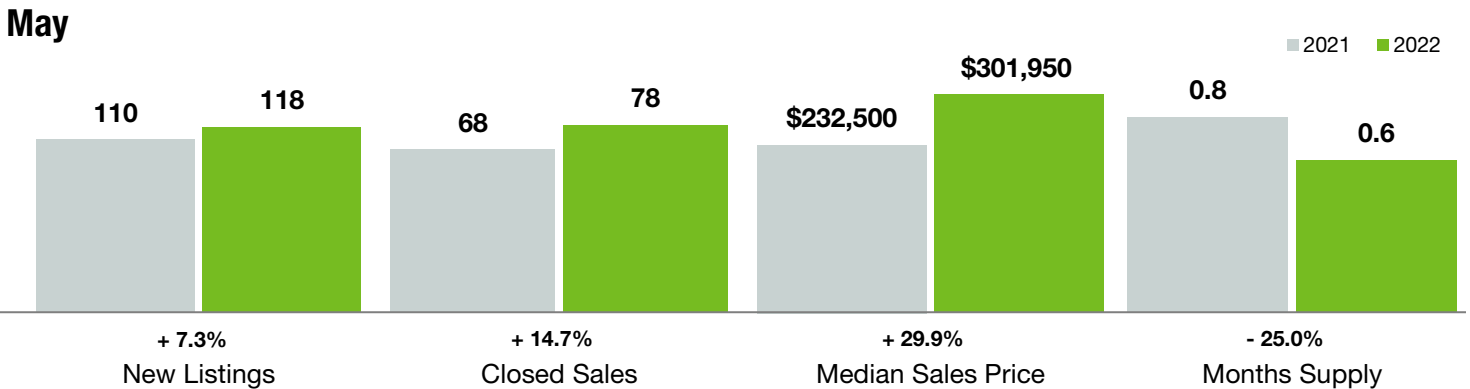


Kannapolis

North Carolina

Key Metrics	May			Year to Date		
	2021	2022	Percent Change	Thru 5-2021	Thru 5-2022	Percent Change
New Listings	110	118	+ 7.3%	437	485	+ 11.0%
Pending Sales	85	114	+ 34.1%	406	445	+ 9.6%
Closed Sales	68	78	+ 14.7%	372	407	+ 9.4%
Median Sales Price*	\$232,500	\$301,950	+ 29.9%	\$215,500	\$281,500	+ 30.6%
Average Sales Price*	\$243,359	\$312,785	+ 28.5%	\$229,812	\$287,951	+ 25.3%
Percent of Original List Price Received*	100.3%	101.7%	+ 1.4%	98.4%	101.1%	+ 2.7%
List to Close	64	51	- 20.3%	63	57	- 9.5%
Days on Market Until Sale	8	10	+ 25.0%	15	16	+ 6.7%
Cumulative Days on Market Until Sale	8	11	+ 37.5%	17	15	- 11.8%
Average List Price	\$257,848	\$300,838	+ 16.7%	\$235,899	\$300,418	+ 27.4%
Inventory of Homes for Sale	69	60	- 13.0%	--	--	--
Months Supply of Inventory	0.8	0.6	- 25.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation

