

Local Market Update for May 2022

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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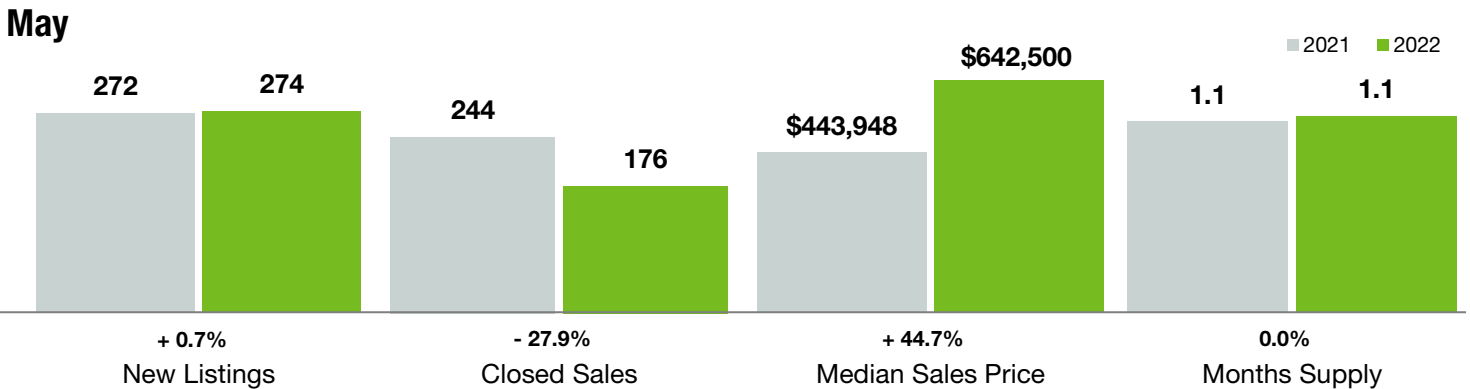


Lake Norman

North Carolina

Key Metrics	May			Year to Date		
	2021	2022	Percent Change	Thru 5-2021	Thru 5-2022	Percent Change
New Listings	272	274	+ 0.7%	1,320	1,053	- 20.2%
Pending Sales	253	208	- 17.8%	1,240	917	- 26.0%
Closed Sales	244	176	- 27.9%	1,118	873	- 21.9%
Median Sales Price*	\$443,948	\$642,500	+ 44.7%	\$410,000	\$539,000	+ 31.5%
Average Sales Price*	\$702,786	\$815,073	+ 16.0%	\$611,502	\$737,073	+ 20.5%
Percent of Original List Price Received*	100.9%	102.6%	+ 1.7%	100.0%	101.0%	+ 1.0%
List to Close	68	52	- 23.5%	87	78	- 10.3%
Days on Market Until Sale	19	14	- 26.3%	32	22	- 31.3%
Cumulative Days on Market Until Sale	25	13	- 48.0%	37	23	- 37.8%
Average List Price	\$734,829	\$921,305	+ 25.4%	\$708,578	\$857,319	+ 21.0%
Inventory of Homes for Sale	270	214	- 20.7%	--	--	--
Months Supply of Inventory	1.1	1.1	0.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation

