

Local Market Update for May 2022

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
FOR MORE INFORMATION, CONTACT A REALTOR®

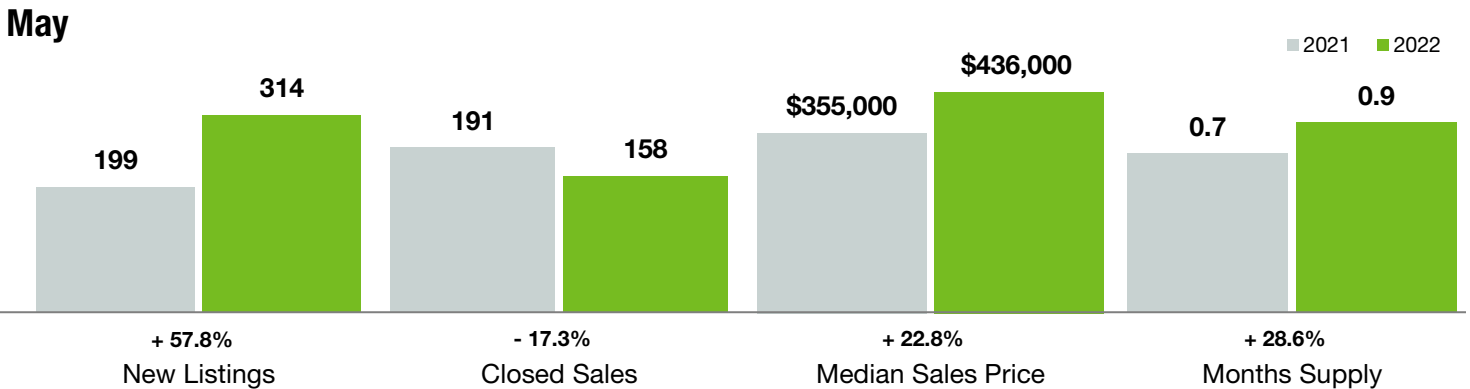


Lancaster County

South Carolina

Key Metrics	May			Year to Date		
	2021	2022	Percent Change	Thru 5-2021	Thru 5-2022	Percent Change
New Listings	199	314	+ 57.8%	967	1,098	+ 13.5%
Pending Sales	191	270	+ 41.4%	922	1,000	+ 8.5%
Closed Sales	191	158	- 17.3%	921	787	- 14.5%
Median Sales Price*	\$355,000	\$436,000	+ 22.8%	\$350,000	\$400,000	+ 14.3%
Average Sales Price*	\$376,068	\$454,638	+ 20.9%	\$352,814	\$414,863	+ 17.6%
Percent of Original List Price Received*	100.5%	102.5%	+ 2.0%	100.0%	101.5%	+ 1.5%
List to Close	80	64	- 20.0%	94	78	- 17.0%
Days on Market Until Sale	15	11	- 26.7%	27	21	- 22.2%
Cumulative Days on Market Until Sale	11	10	- 9.1%	25	20	- 20.0%
Average List Price	\$368,595	\$509,336	+ 38.2%	\$363,125	\$460,298	+ 26.8%
Inventory of Homes for Sale	148	158	+ 6.8%	--	--	--
Months Supply of Inventory	0.7	0.9	+ 28.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation

