

Local Market Update for May 2022

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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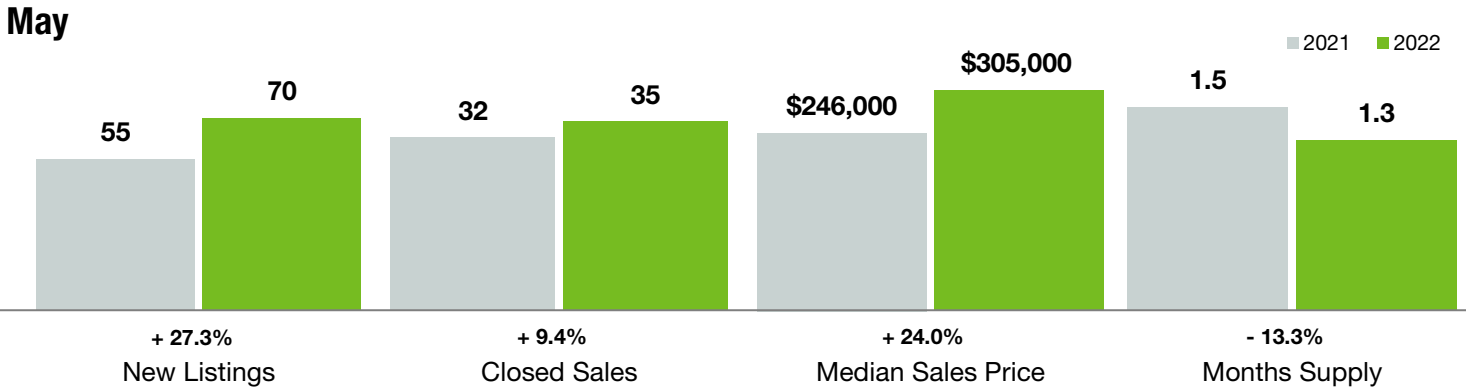


Lincolnton

North Carolina

Key Metrics	May			Year to Date		
	2021	2022	Percent Change	Thru 5-2021	Thru 5-2022	Percent Change
New Listings	55	70	+ 27.3%	219	255	+ 16.4%
Pending Sales	46	38	- 17.4%	215	232	+ 7.9%
Closed Sales	32	35	+ 9.4%	171	192	+ 12.3%
Median Sales Price*	\$246,000	\$305,000	+ 24.0%	\$220,000	\$279,250	+ 26.9%
Average Sales Price*	\$255,184	\$305,958	+ 19.9%	\$237,056	\$300,367	+ 26.7%
Percent of Original List Price Received*	103.1%	100.5%	- 2.5%	99.1%	99.0%	- 0.1%
List to Close	82	72	- 12.2%	74	79	+ 6.8%
Days on Market Until Sale	22	26	+ 18.2%	25	29	+ 16.0%
Cumulative Days on Market Until Sale	21	37	+ 76.2%	28	34	+ 21.4%
Average List Price	\$308,974	\$241,362	- 21.9%	\$265,094	\$306,893	+ 15.8%
Inventory of Homes for Sale	59	60	+ 1.7%	--	--	--
Months Supply of Inventory	1.5	1.3	- 13.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation

