

Local Market Update for May 2022

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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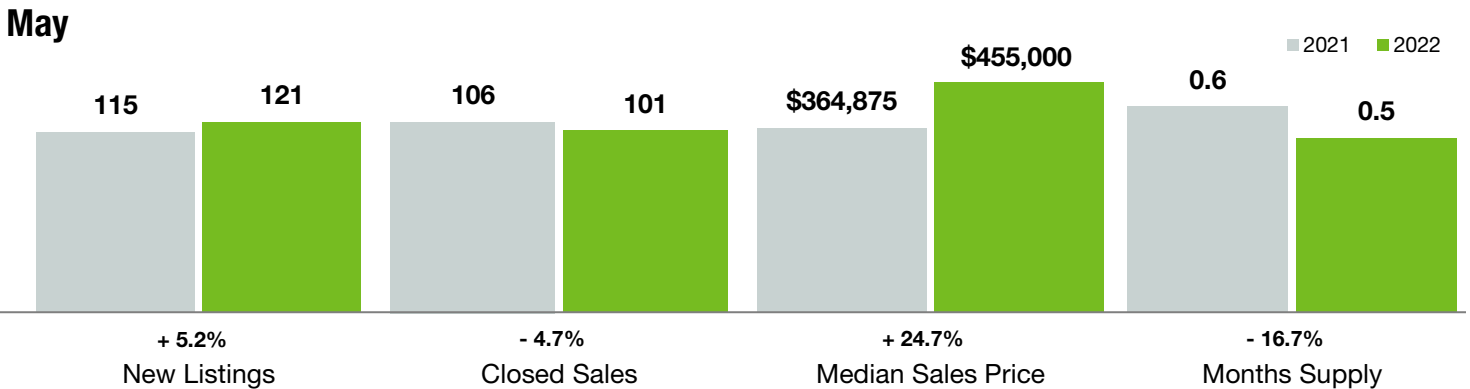


Matthews

North Carolina

Key Metrics	May			Year to Date		
	2021	2022	Percent Change	Thru 5-2021	Thru 5-2022	Percent Change
New Listings	115	121	+ 5.2%	572	500	- 12.6%
Pending Sales	109	123	+ 12.8%	536	474	- 11.6%
Closed Sales	106	101	- 4.7%	503	427	- 15.1%
Median Sales Price*	\$364,875	\$455,000	+ 24.7%	\$358,750	\$440,500	+ 22.8%
Average Sales Price*	\$433,936	\$512,416	+ 18.1%	\$417,546	\$512,895	+ 22.8%
Percent of Original List Price Received*	104.0%	105.7%	+ 1.6%	102.2%	104.0%	+ 1.8%
List to Close	51	58	+ 13.7%	72	67	- 6.9%
Days on Market Until Sale	8	9	+ 12.5%	18	14	- 22.2%
Cumulative Days on Market Until Sale	8	7	- 12.5%	17	12	- 29.4%
Average List Price	\$438,356	\$570,371	+ 30.1%	\$416,593	\$524,750	+ 26.0%
Inventory of Homes for Sale	64	52	- 18.8%	--	--	--
Months Supply of Inventory	0.6	0.5	- 16.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation

