

Local Market Update for May 2022

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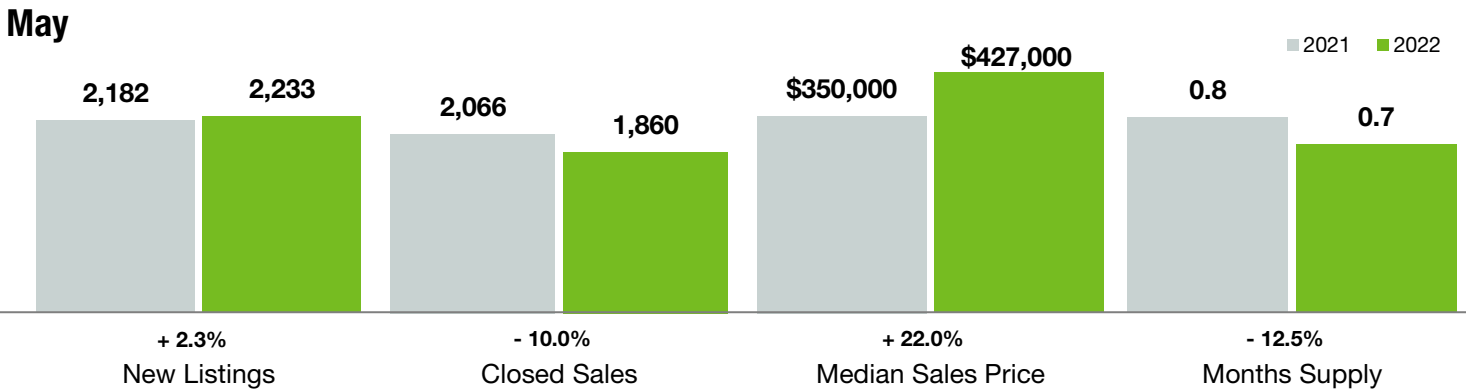


Mecklenburg County

North Carolina

Key Metrics	May			Year to Date		
	2021	2022	Percent Change	Thru 5-2021	Thru 5-2022	Percent Change
New Listings	2,182	2,233	+ 2.3%	10,531	9,633	- 8.5%
Pending Sales	2,094	1,948	- 7.0%	10,098	8,896	- 11.9%
Closed Sales	2,066	1,860	- 10.0%	8,991	8,323	- 7.4%
Median Sales Price*	\$350,000	\$427,000	+ 22.0%	\$335,000	\$402,000	+ 20.0%
Average Sales Price*	\$459,506	\$530,728	+ 15.5%	\$426,927	\$493,536	+ 15.6%
Percent of Original List Price Received*	102.0%	104.1%	+ 2.1%	100.7%	103.0%	+ 2.3%
List to Close	70	64	- 8.6%	78	74	- 5.1%
Days on Market Until Sale	17	12	- 29.4%	23	17	- 26.1%
Cumulative Days on Market Until Sale	19	11	- 42.1%	26	17	- 34.6%
Average List Price	\$457,376	\$572,822	+ 25.2%	\$455,589	\$533,858	+ 17.2%
Inventory of Homes for Sale	1,621	1,296	- 20.0%	--	--	--
Months Supply of Inventory	0.8	0.7	- 12.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation

