

Local Market Update for May 2022

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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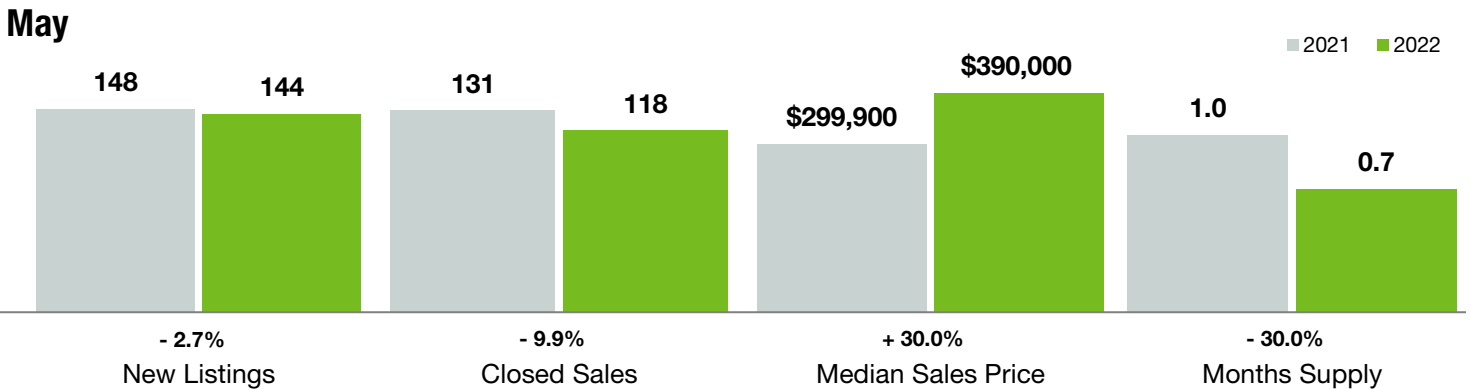


Monroe

North Carolina

Key Metrics	May			Year to Date		
	2021	2022	Percent Change	Thru 5-2021	Thru 5-2022	Percent Change
New Listings	148	144	- 2.7%	751	732	- 2.5%
Pending Sales	135	142	+ 5.2%	686	662	- 3.5%
Closed Sales	131	118	- 9.9%	520	578	+ 11.2%
Median Sales Price*	\$299,900	\$390,000	+ 30.0%	\$283,098	\$376,005	+ 32.8%
Average Sales Price*	\$331,993	\$377,236	+ 13.6%	\$298,873	\$380,281	+ 27.2%
Percent of Original List Price Received*	100.9%	101.0%	+ 0.1%	100.5%	101.5%	+ 1.0%
List to Close	78	66	- 15.4%	76	73	- 3.9%
Days on Market Until Sale	21	12	- 42.9%	20	17	- 15.0%
Cumulative Days on Market Until Sale	27	16	- 40.7%	23	20	- 13.0%
Average List Price	\$308,853	\$426,927	+ 38.2%	\$316,883	\$400,900	+ 26.5%
Inventory of Homes for Sale	121	93	- 23.1%	--	--	--
Months Supply of Inventory	1.0	0.7	- 30.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation

