

Local Market Update for May 2022

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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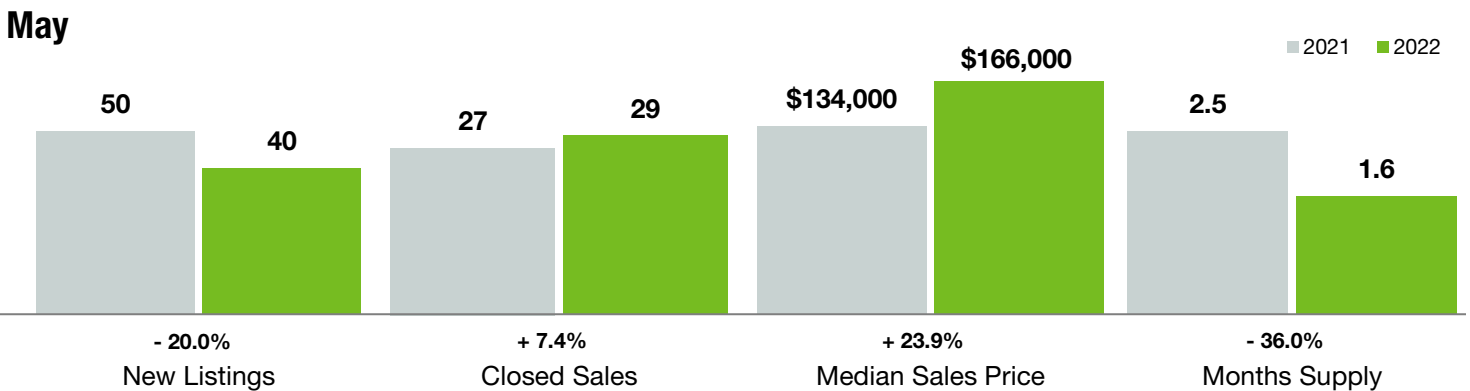


Montgomery County

North Carolina

Key Metrics	May			Year to Date		
	2021	2022	Percent Change	Thru 5-2021	Thru 5-2022	Percent Change
New Listings	50	40	- 20.0%	186	157	- 15.6%
Pending Sales	44	37	- 15.9%	165	144	- 12.7%
Closed Sales	27	29	+ 7.4%	140	127	- 9.3%
Median Sales Price*	\$134,000	\$166,000	+ 23.9%	\$155,000	\$185,000	+ 19.4%
Average Sales Price*	\$234,248	\$288,217	+ 23.0%	\$250,736	\$330,855	+ 32.0%
Percent of Original List Price Received*	91.9%	96.2%	+ 4.7%	91.0%	94.6%	+ 4.0%
List to Close	101	67	- 33.7%	132	84	- 36.4%
Days on Market Until Sale	60	34	- 43.3%	85	44	- 48.2%
Cumulative Days on Market Until Sale	67	46	- 31.3%	95	50	- 47.4%
Average List Price	\$423,204	\$353,647	- 16.4%	\$352,230	\$357,505	+ 1.5%
Inventory of Homes for Sale	82	52	- 36.6%	--	--	--
Months Supply of Inventory	2.5	1.6	- 36.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation

