

Local Market Update for May 2022

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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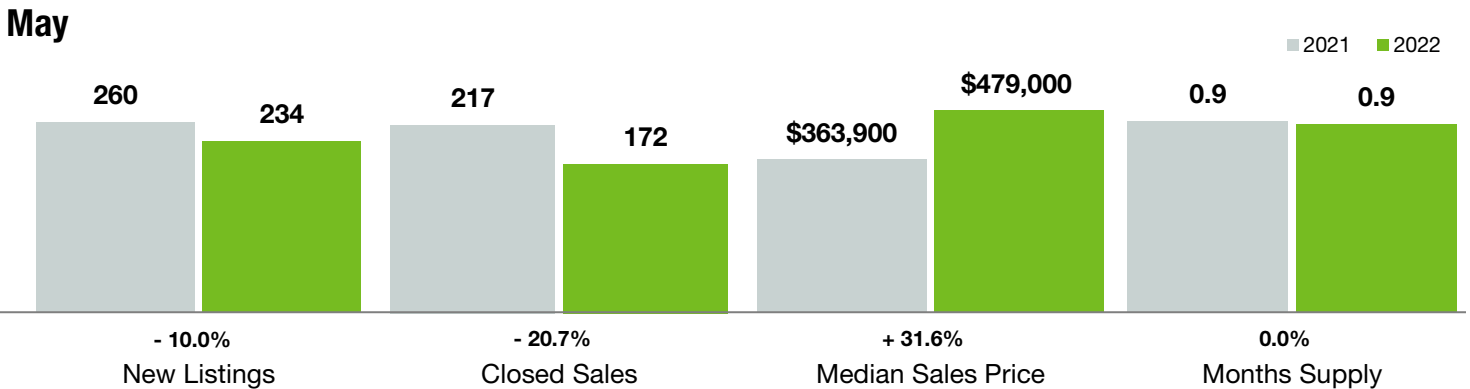


Mooreville

North Carolina

Key Metrics	May			Year to Date		
	2021	2022	Percent Change	Thru 5-2021	Thru 5-2022	Percent Change
New Listings	260	234	- 10.0%	1,146	957	- 16.5%
Pending Sales	235	202	- 14.0%	1,113	843	- 24.3%
Closed Sales	217	172	- 20.7%	1,012	738	- 27.1%
Median Sales Price*	\$363,900	\$479,000	+ 31.6%	\$355,000	\$449,950	+ 26.7%
Average Sales Price*	\$489,389	\$657,961	+ 34.4%	\$450,901	\$586,998	+ 30.2%
Percent of Original List Price Received*	102.0%	102.8%	+ 0.8%	100.8%	101.3%	+ 0.5%
List to Close	67	47	- 29.9%	84	67	- 20.2%
Days on Market Until Sale	15	11	- 26.7%	28	20	- 28.6%
Cumulative Days on Market Until Sale	15	11	- 26.7%	28	20	- 28.6%
Average List Price	\$560,690	\$689,987	+ 23.1%	\$537,844	\$637,469	+ 18.5%
Inventory of Homes for Sale	200	156	- 22.0%	--	--	--
Months Supply of Inventory	0.9	0.9	0.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation

