

Local Market Update for May 2022

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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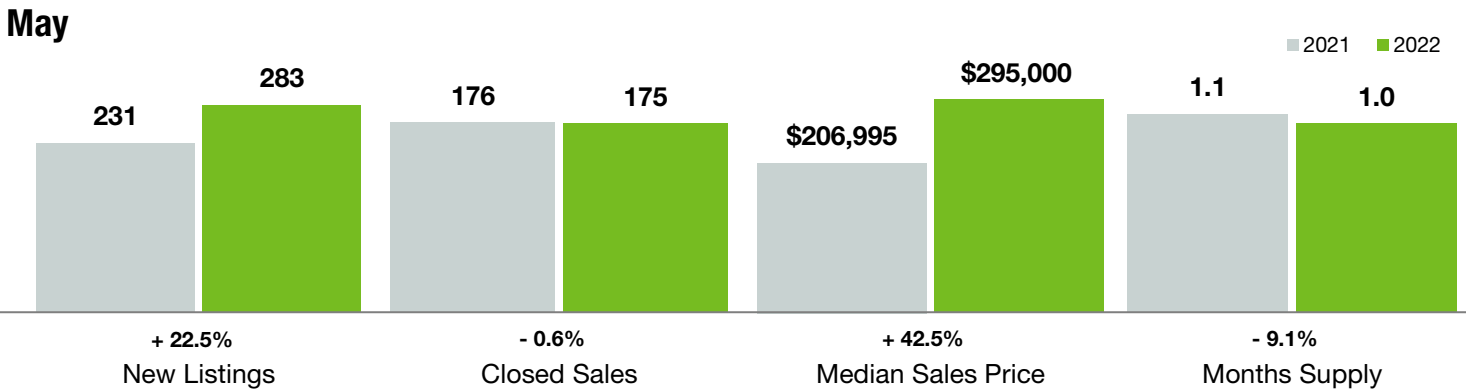


Rowan County

North Carolina

Key Metrics	May			Year to Date		
	2021	2022	Percent Change	Thru 5-2021	Thru 5-2022	Percent Change
New Listings	231	283	+ 22.5%	988	1,063	+ 7.6%
Pending Sales	219	235	+ 7.3%	928	927	- 0.1%
Closed Sales	176	175	- 0.6%	864	877	+ 1.5%
Median Sales Price*	\$206,995	\$295,000	+ 42.5%	\$212,000	\$246,750	+ 16.4%
Average Sales Price*	\$233,597	\$314,317	+ 34.6%	\$233,200	\$282,398	+ 21.1%
Percent of Original List Price Received*	100.3%	101.3%	+ 1.0%	99.0%	99.8%	+ 0.8%
List to Close	73	63	- 13.7%	82	73	- 11.0%
Days on Market Until Sale	19	18	- 5.3%	23	20	- 13.0%
Cumulative Days on Market Until Sale	19	21	+ 10.5%	25	23	- 8.0%
Average List Price	\$255,169	\$308,599	+ 20.9%	\$244,325	\$296,079	+ 21.2%
Inventory of Homes for Sale	200	201	+ 0.5%	--	--	--
Months Supply of Inventory	1.1	1.0	- 9.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation

