

Local Market Update for May 2022

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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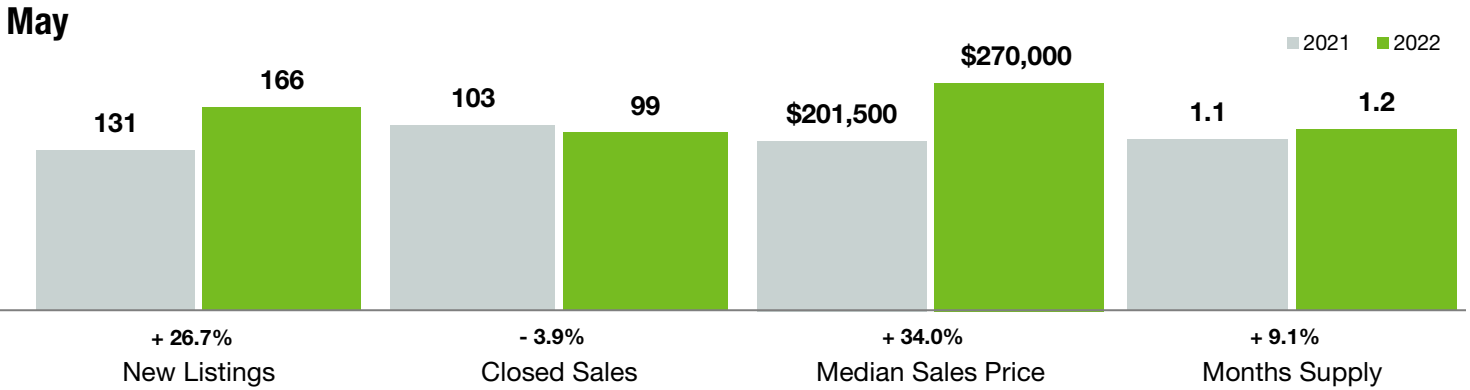


Salisbury

North Carolina

| Key Metrics | May | | | Year to Date | | |
|--|-----------|-----------|----------------|--------------|-------------|----------------|
| | 2021 | 2022 | Percent Change | Thru 5-2021 | Thru 5-2022 | Percent Change |
| New Listings | 131 | 166 | + 26.7% | 571 | 594 | + 4.0% |
| Pending Sales | 132 | 129 | - 2.3% | 539 | 501 | - 7.1% |
| Closed Sales | 103 | 99 | - 3.9% | 468 | 474 | + 1.3% |
| Median Sales Price* | \$201,500 | \$270,000 | + 34.0% | \$207,000 | \$240,000 | + 15.9% |
| Average Sales Price* | \$232,012 | \$304,359 | + 31.2% | \$231,591 | \$278,545 | + 20.3% |
| Percent of Original List Price Received* | 99.9% | 101.2% | + 1.3% | 98.5% | 100.4% | + 1.9% |
| List to Close | 79 | 58 | - 26.6% | 82 | 77 | - 6.1% |
| Days on Market Until Sale | 23 | 11 | - 52.2% | 24 | 19 | - 20.8% |
| Cumulative Days on Market Until Sale | 23 | 12 | - 47.8% | 24 | 22 | - 8.3% |
| Average List Price | \$254,597 | \$289,138 | + 13.6% | \$248,422 | \$279,499 | + 12.5% |
| Inventory of Homes for Sale | 112 | 123 | + 9.8% | -- | -- | -- |
| Months Supply of Inventory | 1.1 | 1.2 | + 9.1% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation

