

Local Market Update for May 2022

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
FOR MORE INFORMATION, CONTACT A REALTOR®

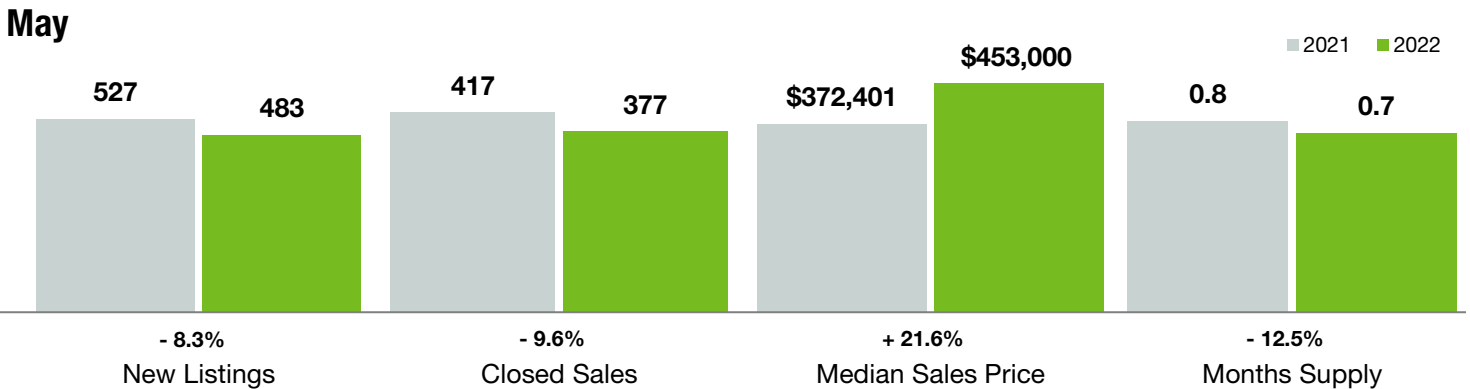


Union County

North Carolina

Key Metrics	May			Year to Date		
	2021	2022	Percent Change	Thru 5-2021	Thru 5-2022	Percent Change
New Listings	527	483	- 8.3%	2,380	2,218	- 6.8%
Pending Sales	496	437	- 11.9%	2,238	1,986	- 11.3%
Closed Sales	417	377	- 9.6%	1,802	1,720	- 4.6%
Median Sales Price*	\$372,401	\$453,000	+ 21.6%	\$357,250	\$439,900	+ 23.1%
Average Sales Price*	\$450,465	\$546,014	+ 21.2%	\$423,788	\$523,037	+ 23.4%
Percent of Original List Price Received*	102.6%	103.1%	+ 0.5%	101.2%	102.6%	+ 1.4%
List to Close	68	66	- 2.9%	76	77	+ 1.3%
Days on Market Until Sale	13	12	- 7.7%	20	17	- 15.0%
Cumulative Days on Market Until Sale	16	14	- 12.5%	23	19	- 17.4%
Average List Price	\$468,250	\$599,407	+ 28.0%	\$451,970	\$566,969	+ 25.4%
Inventory of Homes for Sale	348	305	- 12.4%	--	--	--
Months Supply of Inventory	0.8	0.7	- 12.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation

