

Local Market Update for May 2022

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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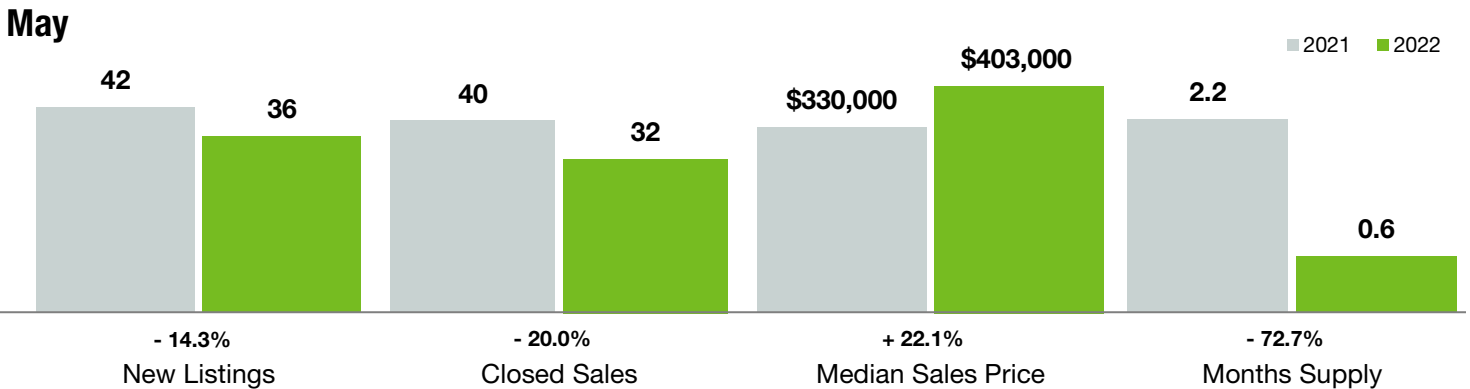


Uptown Charlotte

North Carolina

Key Metrics	May			Year to Date		
	2021	2022	Percent Change	Thru 5-2021	Thru 5-2022	Percent Change
New Listings	42	36	- 14.3%	222	194	- 12.6%
Pending Sales	45	43	- 4.4%	216	190	- 12.0%
Closed Sales	40	32	- 20.0%	187	171	- 8.6%
Median Sales Price*	\$330,000	\$403,000	+ 22.1%	\$329,500	\$375,000	+ 13.8%
Average Sales Price*	\$383,694	\$511,505	+ 33.3%	\$371,289	\$447,419	+ 20.5%
Percent of Original List Price Received*	98.1%	100.6%	+ 2.5%	97.0%	100.3%	+ 3.4%
List to Close	66	48	- 27.3%	91	66	- 27.5%
Days on Market Until Sale	33	11	- 66.7%	49	28	- 42.9%
Cumulative Days on Market Until Sale	40	15	- 62.5%	58	31	- 46.6%
Average List Price	\$432,593	\$416,003	- 3.8%	\$411,890	\$445,765	+ 8.2%
Inventory of Homes for Sale	78	24	- 69.2%	--	--	--
Months Supply of Inventory	2.2	0.6	- 72.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation

