

# Local Market Update for May 2022

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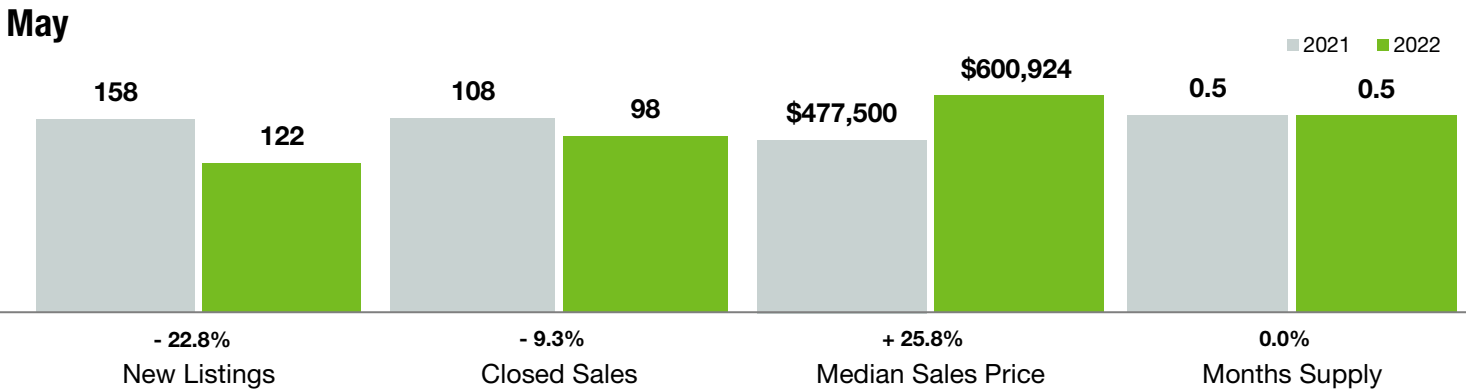


## Waxhaw

North Carolina

Key Metrics	May			Year to Date		
	2021	2022	Percent Change	Thru 5-2021	Thru 5-2022	Percent Change
New Listings	158	122	- 22.8%	664	513	- 22.7%
Pending Sales	157	105	- 33.1%	659	478	- 27.5%
Closed Sales	108	98	- 9.3%	531	438	- 17.5%
Median Sales Price*	\$477,500	\$600,924	+ 25.8%	\$432,228	\$580,000	+ 34.2%
Average Sales Price*	\$559,776	\$725,785	+ 29.7%	\$525,542	\$685,583	+ 30.5%
Percent of Original List Price Received*	103.5%	104.0%	+ 0.5%	101.6%	103.7%	+ 2.1%
List to Close	73	60	- 17.8%	85	70	- 17.6%
Days on Market Until Sale	7	10	+ 42.9%	22	16	- 27.3%
Cumulative Days on Market Until Sale	11	10	- 9.1%	26	13	- 50.0%
Average List Price	\$602,766	\$844,760	+ 40.1%	\$571,521	\$765,743	+ 34.0%
Inventory of Homes for Sale	75	52	- 30.7%	--	--	--
Months Supply of Inventory	0.5	0.5	0.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



### Median Sales Price

Rolling 12-Month Calculation

