Local Market Update for August 2022



A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

Chester County

South Carolina

	August			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 8-2021	Thru 8-2022	Percent Change
New Listings	29	29	0.0%	219	264	+ 20.5%
Pending Sales	27	28	+ 3.7%	174	215	+ 23.6%
Closed Sales	21	29	+ 38.1%	156	208	+ 33.3%
Median Sales Price*	\$170,000	\$206,000	+ 21.2%	\$171,500	\$202,000	+ 17.8%
Average Sales Price*	\$274,133	\$224,749	- 18.0%	\$195,563	\$223,354	+ 14.2%
Percent of Original List Price Received*	100.1%	96.3%	- 3.8%	97.9%	95.5%	- 2.5%
List to Close	68	70	+ 2.9%	83	79	- 4.8%
Days on Market Until Sale	21	26	+ 23.8%	27	33	+ 22.2%
Cumulative Days on Market Until Sale	21	26	+ 23.8%	31	37	+ 19.4%
Average List Price	\$270,667	\$232,924	- 13.9%	\$225,617	\$238,643	+ 5.8%
Inventory of Homes for Sale	58	60	+ 3.4%			
Months Supply of Inventory	3.0	2.3	- 23.3%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



