Local Market Update for September 2022

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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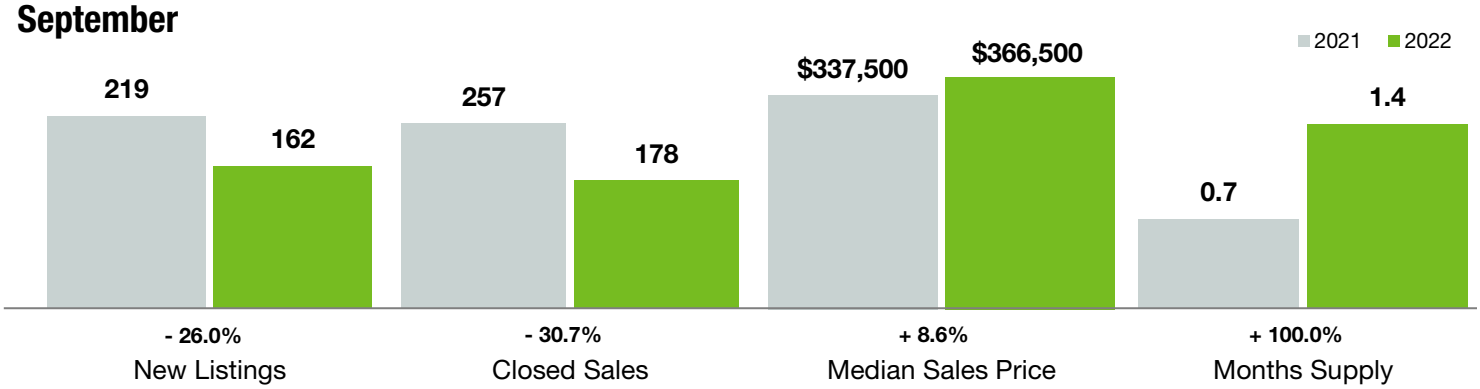
Concord

North Carolina

	September			Year to Date		
Key Metrics	**2021**	**2022**	Percent Change	**Thru 9-2021**	**Thru 9-2022**	Percent Change
New Listings	219	**162**	- 26.0%	2,096	**1,888**	- 9.9%
Pending Sales	204	**144**	- 29.4%	1,960	**1,589**	- 18.9%
Closed Sales	257	**178**	- 30.7%	1,887	**1,732**	- 8.2%
Median Sales Price*	$337,500	**$366,500**	+ 8.6%	$309,990	**$374,200**	+ 20.7%
Average Sales Price*	$357,513	**$388,143**	+ 8.6%	$333,954	**$399,889**	+ 19.7%
Percent of Original List Price Received*	101.9%	**96.0%**	- 5.8%	101.7%	**101.4%**	- 0.3%
List to Close	63	**65**	+ 3.2%	61	**70**	+ 14.8%
Days on Market Until Sale	13	**19**	+ 46.2%	15	**14**	- 6.7%
Cumulative Days on Market Until Sale	14	**18**	+ 28.6%	15	**14**	- 6.7%
Average List Price	$339,158	**$376,696**	+ 11.1%	$339,135	**$395,403**	+ 16.6%
Inventory of Homes for Sale	137	**251**	+ 83.2%	--	**--**	--
Months Supply of Inventory	0.7	**1.4**	+ 100.0%	--	**--**	--

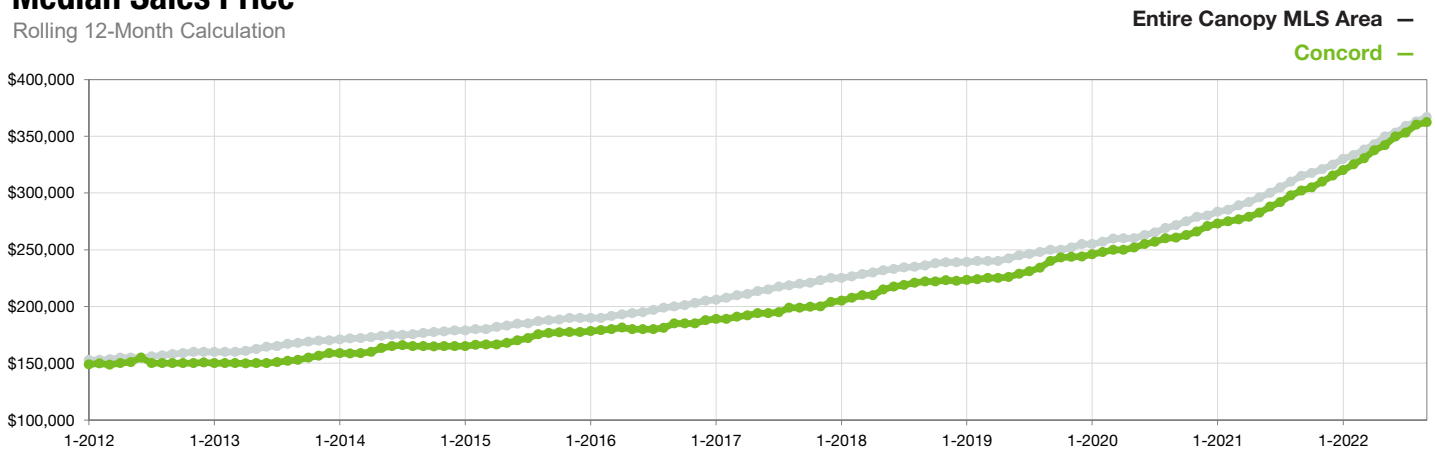
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

September



Median Sales Price

Rolling 12-Month Calculation



Current as of October 5, 2022. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2022 ShowingTime.