

Local Market Update for October 2022

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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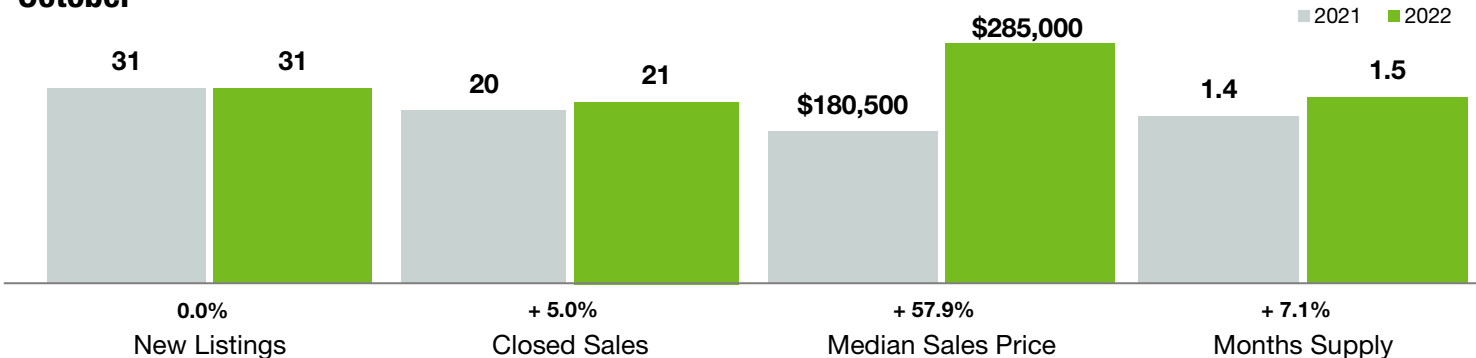
Alexander County

North Carolina

Key Metrics	October			Year to Date		
	2021	2022	Percent Change	Thru 10-2021	Thru 10-2022	Percent Change
New Listings	31	31	0.0%	347	337	- 2.9%
Pending Sales	28	25	- 10.7%	318	284	- 10.7%
Closed Sales	20	21	+ 5.0%	283	297	+ 4.9%
Median Sales Price*	\$180,500	\$285,000	+ 57.9%	\$216,000	\$250,500	+ 16.0%
Average Sales Price*	\$253,995	\$339,292	+ 33.6%	\$256,356	\$293,194	+ 14.4%
Percent of Original List Price Received*	95.8%	92.5%	- 3.4%	98.2%	98.7%	+ 0.5%
List to Close	66	61	- 7.6%	70	75	+ 7.1%
Days on Market Until Sale	24	26	+ 8.3%	23	21	- 8.7%
Cumulative Days on Market Until Sale	22	25	+ 13.6%	25	23	- 8.0%
Average List Price	\$311,010	\$376,883	+ 21.2%	\$286,000	\$322,460	+ 12.7%
Inventory of Homes for Sale	42	43	+ 2.4%	--	--	--
Months Supply of Inventory	1.4	1.5	+ 7.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Median Sales Price

Rolling 12-Month Calculation

