

Local Market Update for May 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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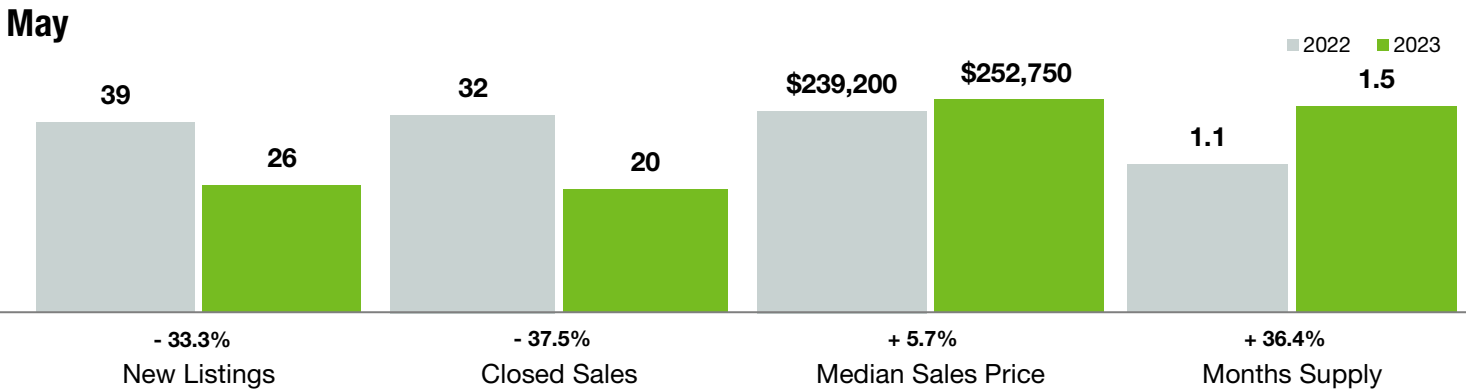


Alexander County

North Carolina

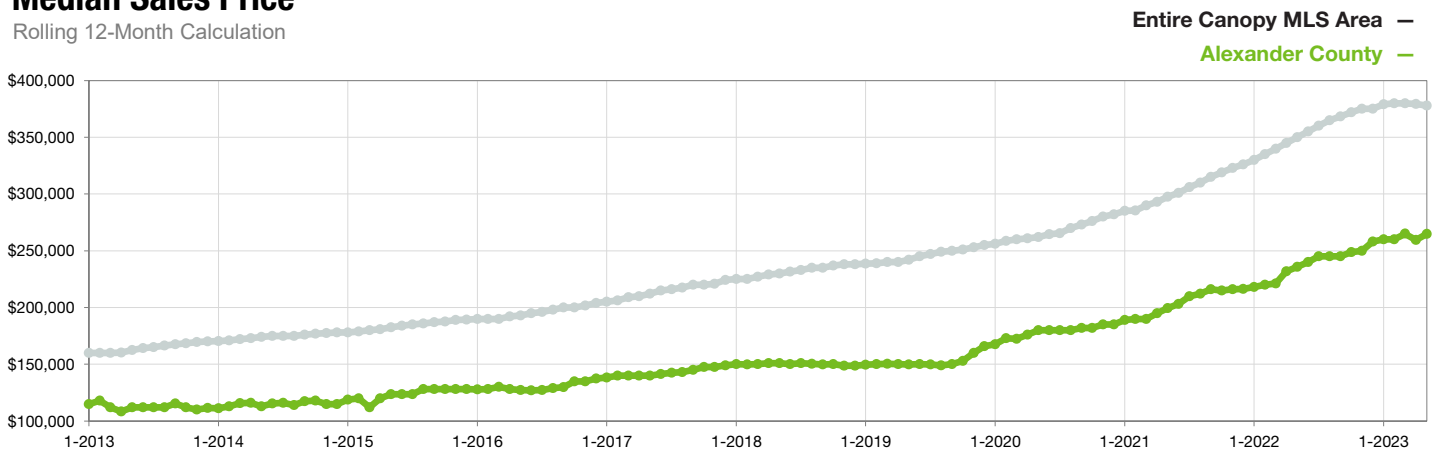
Key Metrics	May			Year to Date		
	2022	2023	Percent Change	Thru 5-2022	Thru 5-2023	Percent Change
New Listings	39	26	- 33.3%	167	126	- 24.6%
Pending Sales	27	30	+ 11.1%	151	112	- 25.8%
Closed Sales	32	20	- 37.5%	159	88	- 44.7%
Median Sales Price*	\$239,200	\$252,750	+ 5.7%	\$250,000	\$261,500	+ 4.6%
Average Sales Price*	\$268,749	\$320,045	+ 19.1%	\$295,544	\$311,039	+ 5.2%
Percent of Original List Price Received*	99.7%	95.6%	- 4.1%	99.4%	95.1%	- 4.3%
List to Close	69	64	- 7.2%	89	82	- 7.9%
Days on Market Until Sale	14	27	+ 92.9%	22	39	+ 77.3%
Cumulative Days on Market Until Sale	13	59	+ 353.8%	26	48	+ 84.6%
Average List Price	\$308,919	\$399,620	+ 29.4%	\$313,060	\$348,957	+ 11.5%
Inventory of Homes for Sale	32	33	+ 3.1%	--	--	--
Months Supply of Inventory	1.1	1.5	+ 36.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation



Current as of June 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.