

Local Market Update for May 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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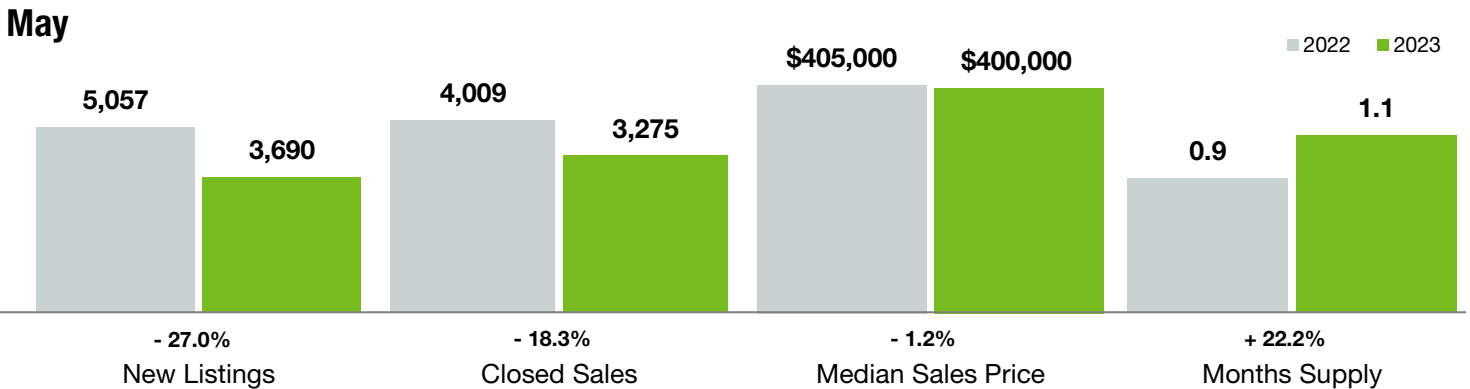


Charlotte MSA

Includes Cabarrus, Gaston, Iredell, Lincoln, Mecklenburg, Rowan and Union Counties in North Carolina and Chester, Lancaster and York Counties in South Carolina

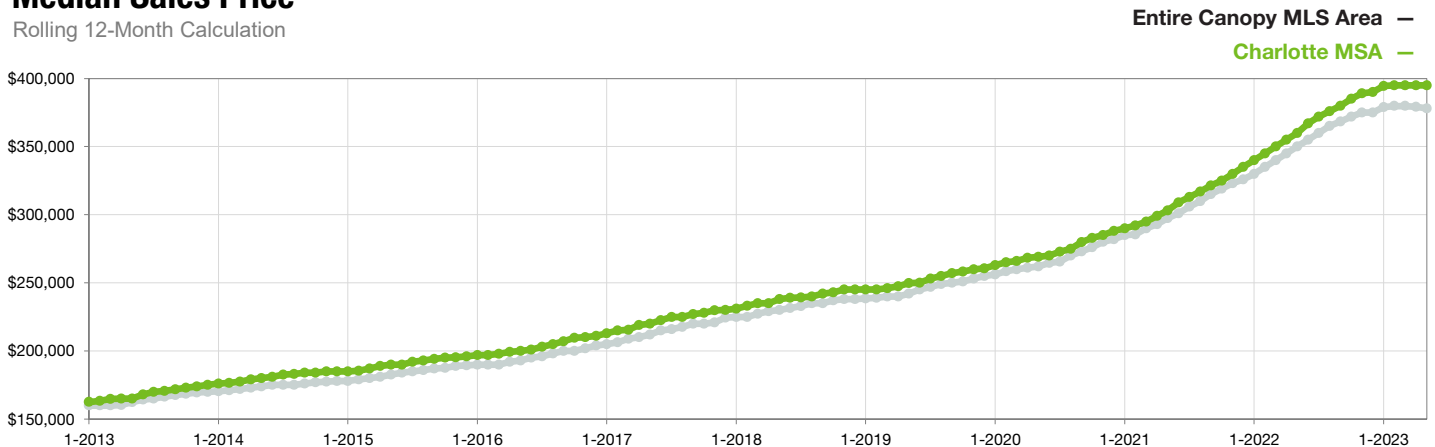
Key Metrics	May			Year to Date		
	2022	2023	Percent Change	Thru 5-2022	Thru 5-2023	Percent Change
New Listings	5,057	3,690	- 27.0%	21,131	16,533	- 21.8%
Pending Sales	4,166	3,488	- 16.3%	18,976	16,231	- 14.5%
Closed Sales	4,009	3,275	- 18.3%	17,941	13,884	- 22.6%
Median Sales Price*	\$405,000	\$400,000	- 1.2%	\$382,000	\$385,000	+ 0.8%
Average Sales Price*	\$475,902	\$500,767	+ 5.2%	\$443,802	\$464,687	+ 4.7%
Percent of Original List Price Received*	103.3%	98.3%	- 4.8%	102.2%	96.7%	- 5.4%
List to Close	66	80	+ 21.2%	75	94	+ 25.3%
Days on Market Until Sale	13	33	+ 153.8%	18	42	+ 133.3%
Cumulative Days on Market Until Sale	13	34	+ 161.5%	18	45	+ 150.0%
Average List Price	\$493,974	\$548,420	+ 11.0%	\$472,381	\$515,406	+ 9.1%
Inventory of Homes for Sale	3,448	3,452	+ 0.1%	--	--	--
Months Supply of Inventory	0.9	1.1	+ 22.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation



Current as of June 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.