

Local Market Update for May 2023

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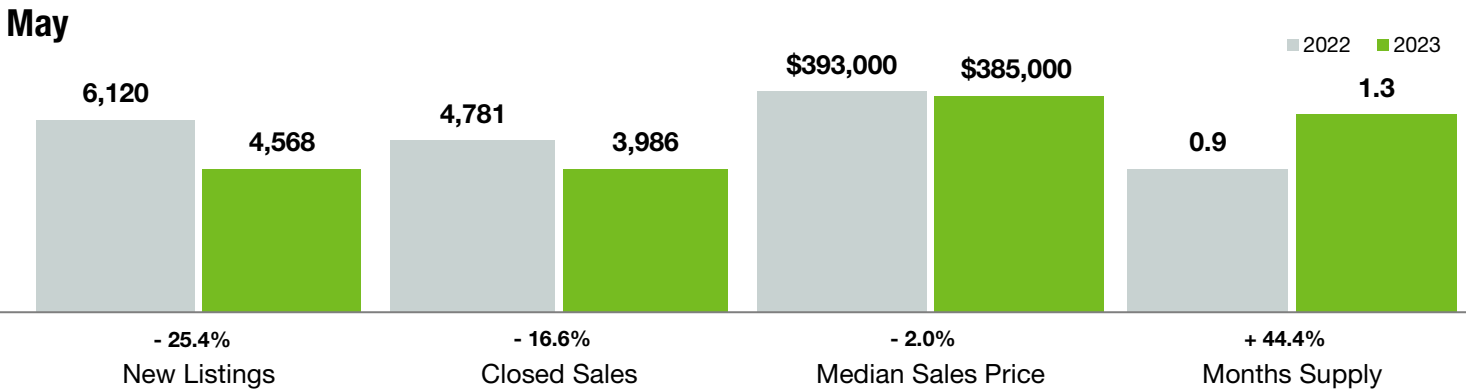


Charlotte Region

Includes Alexander, Anson, Cabarrus, Catawba, Cleveland, Gaston, Iredell, Lincoln, Mecklenburg, Rowan, Stanly and Union Counties in North Carolina and Chester, Chesterfield, Lancaster and York Counties in South Carolina

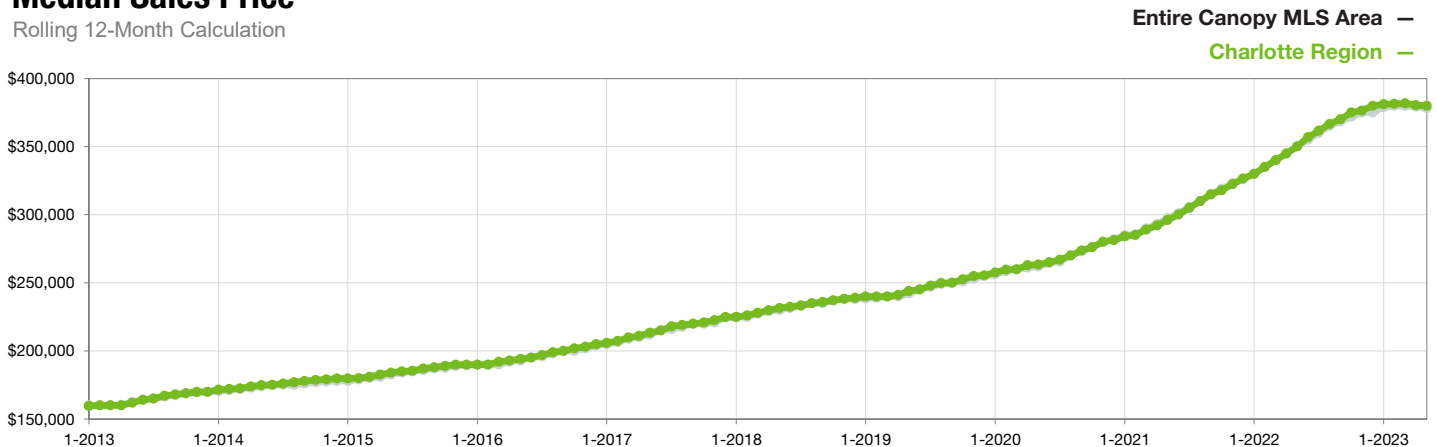
Key Metrics	May			Year to Date		
	2022	2023	Percent Change	Thru 5-2022	Thru 5-2023	Percent Change
New Listings	6,120	4,568	- 25.4%	25,382	20,489	- 19.3%
Pending Sales	4,979	4,329	- 13.1%	22,717	19,772	- 13.0%
Closed Sales	4,781	3,986	- 16.6%	21,444	16,838	- 21.5%
Median Sales Price*	\$393,000	\$385,000	- 2.0%	\$371,000	\$371,000	0.0%
Average Sales Price*	\$462,152	\$483,322	+ 4.6%	\$431,059	\$448,671	+ 4.1%
Percent of Original List Price Received*	102.8%	98.0%	- 4.7%	101.8%	96.5%	- 5.2%
List to Close	67	81	+ 20.9%	75	94	+ 25.3%
Days on Market Until Sale	14	34	+ 142.9%	19	43	+ 126.3%
Cumulative Days on Market Until Sale	14	37	+ 164.3%	19	46	+ 142.1%
Average List Price	\$480,904	\$534,188	+ 11.1%	\$459,527	\$499,012	+ 8.6%
Inventory of Homes for Sale	4,374	4,667	+ 6.7%	--	--	--
Months Supply of Inventory	0.9	1.3	+ 44.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation



Current as of June 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.