## Local Market Update for May 2023



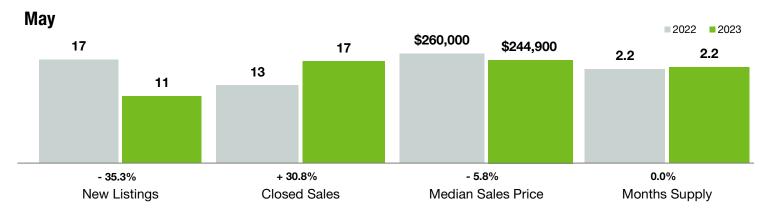
A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

## **Chesterfield County**

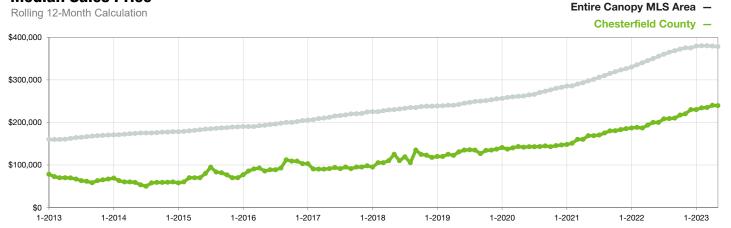
South Carolina

Key Metrics	Мау			Year to Date		
	2022	2023	Percent Change	Thru 5-2022	Thru 5-2023	Percent Change
New Listings	17	11	- 35.3%	82	61	- 25.6%
Pending Sales	15	17	+ 13.3%	81	58	- 28.4%
Closed Sales	13	17	+ 30.8%	65	49	- 24.6%
Median Sales Price*	\$260,000	\$244,900	- 5.8%	\$210,000	\$240,000	+ 14.3%
Average Sales Price*	\$251,521	\$231,456	- 8.0%	\$209,469	\$240,109	+ 14.6%
Percent of Original List Price Received*	103.0%	96.5%	- 6.3%	98.2%	95.4%	- 2.9%
List to Close	95	150	+ 57.9%	112	133	+ 18.8%
Days on Market Until Sale	32	97	+ 203.1%	53	82	+ 54.7%
Cumulative Days on Market Until Sale	32	98	+ 206.3%	55	85	+ 54.5%
Average List Price	\$203,629	\$183,718	- 9.8%	\$207,901	\$242,293	+ 16.5%
Inventory of Homes for Sale	27	21	- 22.2%			
Months Supply of Inventory	2.2	2.2	0.0%			

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



## **Median Sales Price**



Current as of June 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.