Local Market Update for May 2023



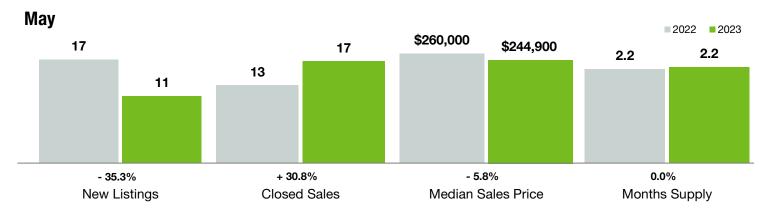
A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

Chesterfield County

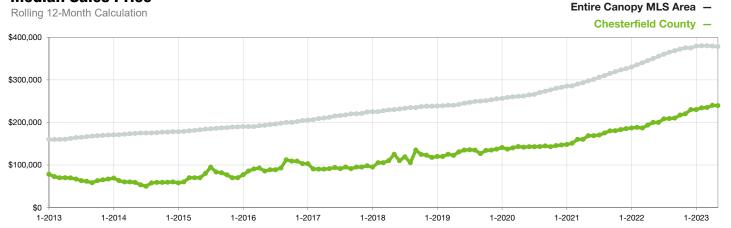
South Carolina

Key Metrics	Мау			Year to Date		
	2022	2023	Percent Change	Thru 5-2022	Thru 5-2023	Percent Change
New Listings	17	11	- 35.3%	82	61	- 25.6%
Pending Sales	15	17	+ 13.3%	81	58	- 28.4%
Closed Sales	13	17	+ 30.8%	65	49	- 24.6%
Median Sales Price*	\$260,000	\$244,900	- 5.8%	\$210,000	\$240,000	+ 14.3%
Average Sales Price*	\$251,521	\$231,456	- 8.0%	\$209,469	\$240,109	+ 14.6%
Percent of Original List Price Received*	103.0%	96.5%	- 6.3%	98.2%	95.4%	- 2.9%
List to Close	95	150	+ 57.9%	112	133	+ 18.8%
Days on Market Until Sale	32	97	+ 203.1%	53	82	+ 54.7%
Cumulative Days on Market Until Sale	32	98	+ 206.3%	55	85	+ 54.5%
Average List Price	\$203,629	\$183,718	- 9.8%	\$207,901	\$242,293	+ 16.5%
Inventory of Homes for Sale	27	21	- 22.2%			
Months Supply of Inventory	2.2	2.2	0.0%			

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price



Current as of June 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.