

Local Market Update for May 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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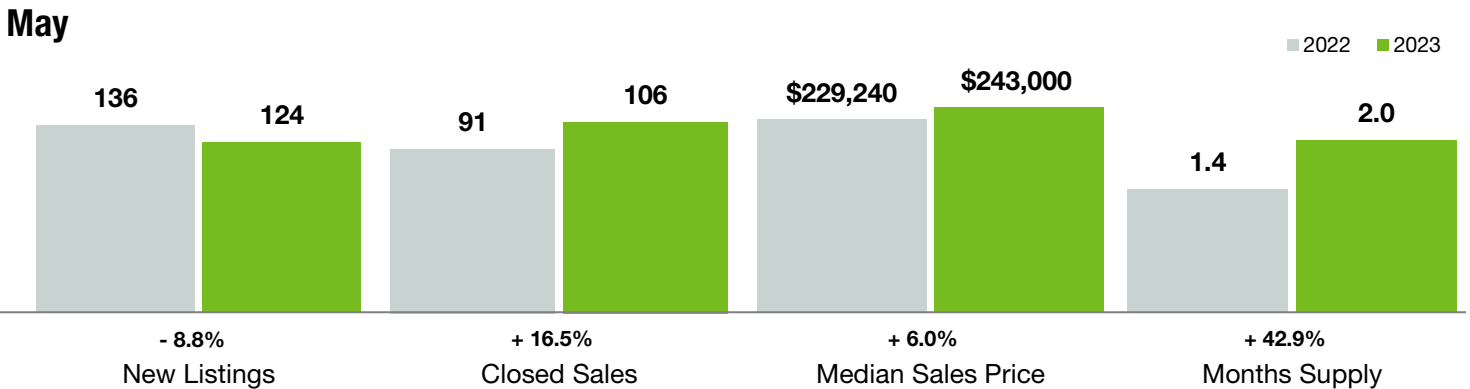


Cleveland County

North Carolina

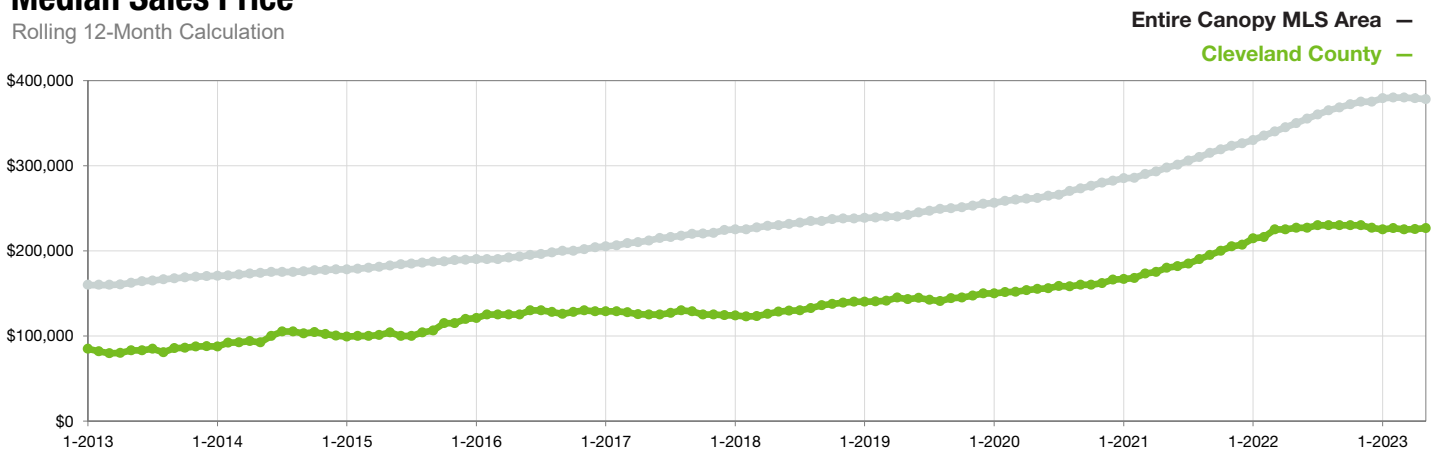
Key Metrics	May			Year to Date		
	2022	2023	Percent Change	Thru 5-2022	Thru 5-2023	Percent Change
New Listings	136	124	- 8.8%	507	530	+ 4.5%
Pending Sales	96	99	+ 3.1%	458	483	+ 5.5%
Closed Sales	91	106	+ 16.5%	462	411	- 11.0%
Median Sales Price*	\$229,240	\$243,000	+ 6.0%	\$226,750	\$226,090	- 0.3%
Average Sales Price*	\$270,446	\$292,347	+ 8.1%	\$262,056	\$259,904	- 0.8%
Percent of Original List Price Received*	97.9%	96.6%	- 1.3%	97.2%	94.9%	- 2.4%
List to Close	81	75	- 7.4%	81	89	+ 9.9%
Days on Market Until Sale	26	35	+ 34.6%	30	48	+ 60.0%
Cumulative Days on Market Until Sale	27	44	+ 63.0%	32	55	+ 71.9%
Average List Price	\$271,825	\$320,619	+ 18.0%	\$268,096	\$290,159	+ 8.2%
Inventory of Homes for Sale	134	166	+ 23.9%	--	--	--
Months Supply of Inventory	1.4	2.0	+ 42.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation



Current as of June 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.