

Local Market Update for May 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
FOR MORE INFORMATION, CONTACT A REALTOR®

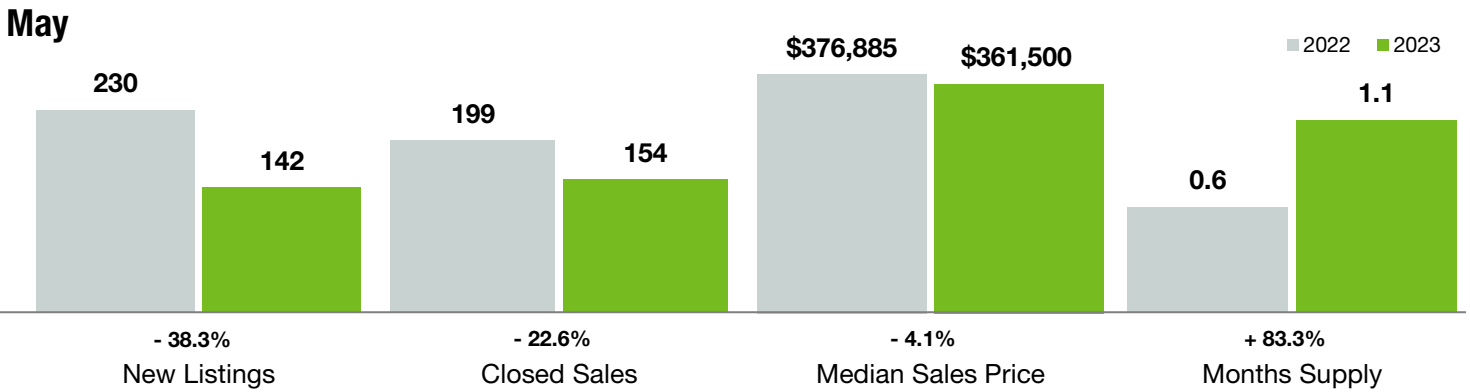


Concord

North Carolina

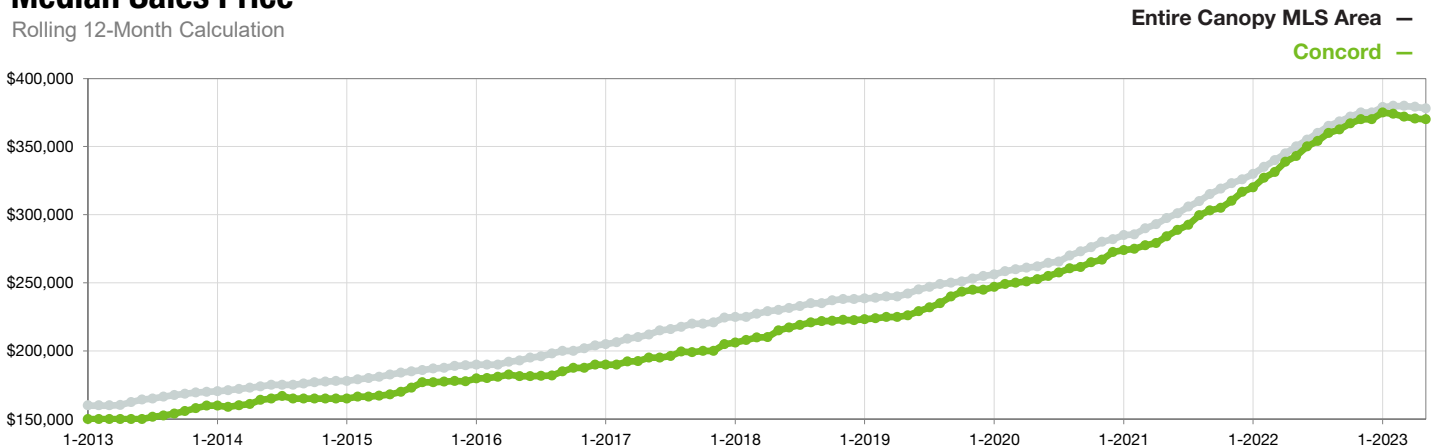
Key Metrics	May			Year to Date		
	2022	2023	Percent Change	Thru 5-2022	Thru 5-2023	Percent Change
New Listings	230	142	- 38.3%	992	681	- 31.4%
Pending Sales	217	152	- 30.0%	941	724	- 23.1%
Closed Sales	199	154	- 22.6%	936	630	- 32.7%
Median Sales Price*	\$376,885	\$361,500	- 4.1%	\$362,111	\$355,000	- 2.0%
Average Sales Price*	\$410,316	\$387,337	- 5.6%	\$388,958	\$372,670	- 4.2%
Percent of Original List Price Received*	103.8%	97.3%	- 6.3%	102.8%	95.6%	- 7.0%
List to Close	60	82	+ 36.7%	68	94	+ 38.2%
Days on Market Until Sale	8	34	+ 325.0%	14	44	+ 214.3%
Cumulative Days on Market Until Sale	9	38	+ 322.2%	14	47	+ 235.7%
Average List Price	\$402,608	\$424,931	+ 5.5%	\$388,296	\$428,316	+ 10.3%
Inventory of Homes for Sale	121	145	+ 19.8%	--	--	--
Months Supply of Inventory	0.6	1.1	+ 83.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation



Current as of June 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.