

Local Market Update for May 2023

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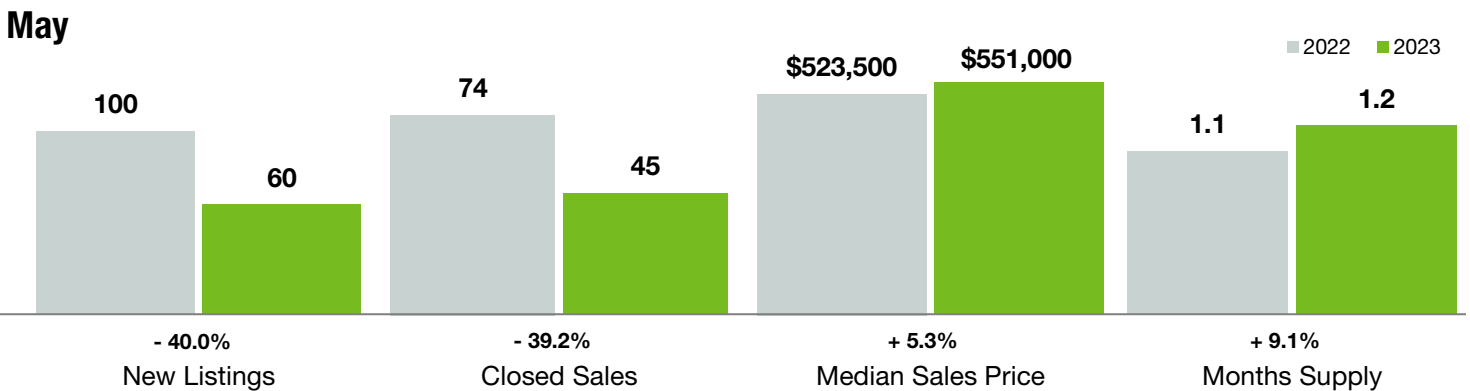


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North Carolina

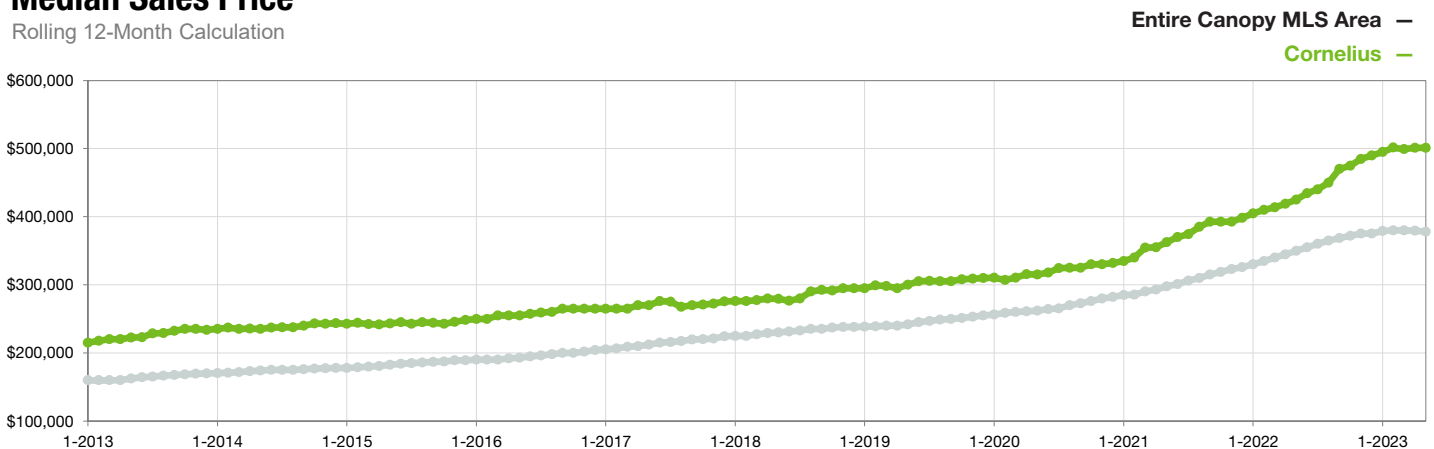
Key Metrics	May			Year to Date		
	2022	2023	Percent Change	Thru 5-2022	Thru 5-2023	Percent Change
New Listings	100	60	- 40.0%	375	252	- 32.8%
Pending Sales	73	58	- 20.5%	315	234	- 25.7%
Closed Sales	74	45	- 39.2%	270	206	- 23.7%
Median Sales Price*	\$523,500	\$551,000	+ 5.3%	\$470,000	\$492,774	+ 4.8%
Average Sales Price*	\$647,865	\$924,913	+ 42.8%	\$645,732	\$746,632	+ 15.6%
Percent of Original List Price Received*	104.1%	94.0%	- 9.7%	102.8%	96.1%	- 6.5%
List to Close	53	88	+ 66.0%	52	83	+ 59.6%
Days on Market Until Sale	19	44	+ 131.6%	15	41	+ 173.3%
Cumulative Days on Market Until Sale	13	50	+ 284.6%	14	43	+ 207.1%
Average List Price	\$953,613	\$1,043,003	+ 9.4%	\$792,970	\$957,731	+ 20.8%
Inventory of Homes for Sale	68	58	- 14.7%	--	--	--
Months Supply of Inventory	1.1	1.2	+ 9.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation



Current as of June 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.