

Local Market Update for May 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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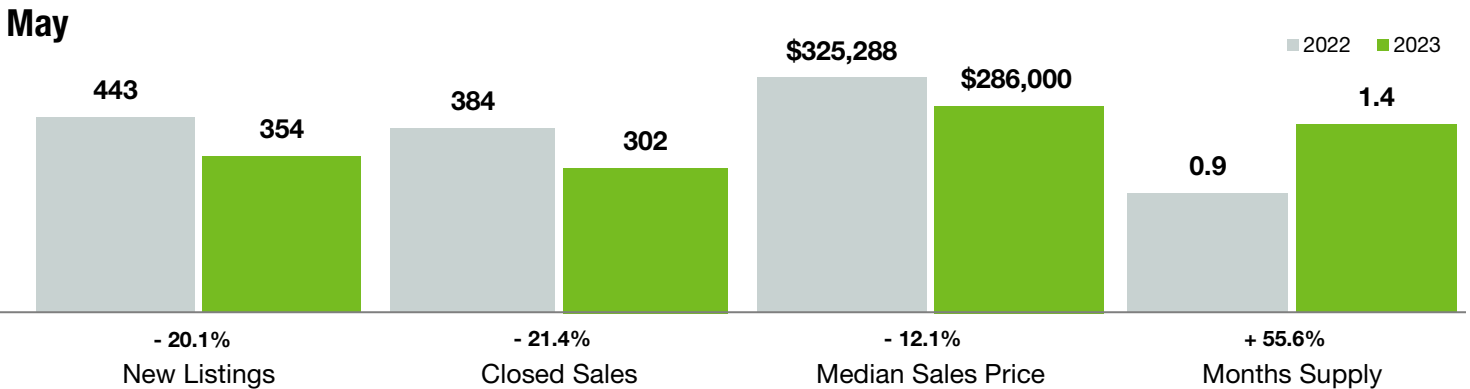


Gaston County

North Carolina

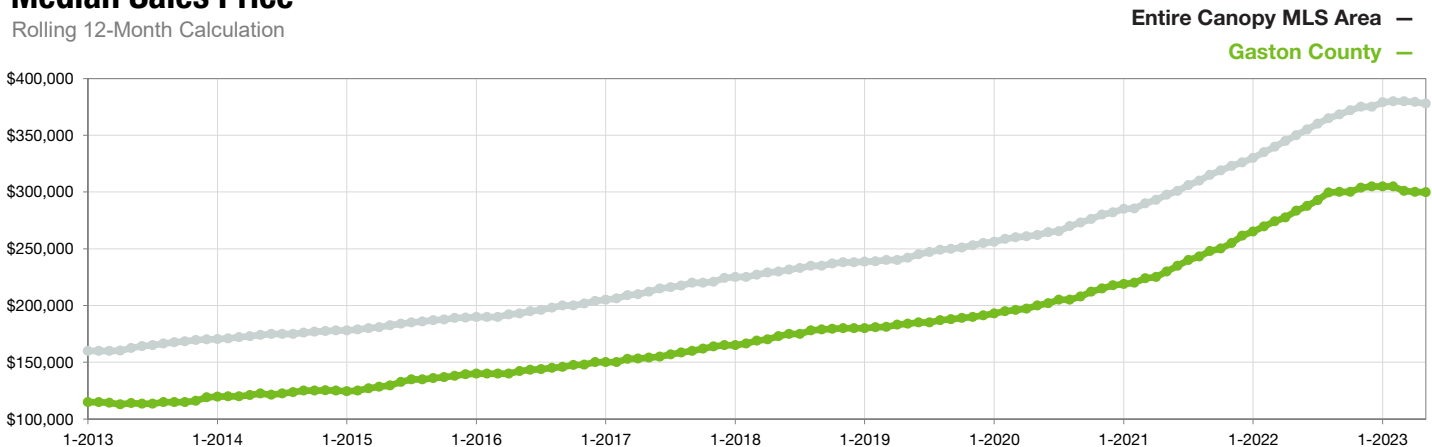
Key Metrics	May			Year to Date		
	2022	2023	Percent Change	Thru 5-2022	Thru 5-2023	Percent Change
New Listings	443	354	- 20.1%	1,908	1,600	- 16.1%
Pending Sales	375	331	- 11.7%	1,739	1,559	- 10.4%
Closed Sales	384	302	- 21.4%	1,685	1,343	- 20.3%
Median Sales Price*	\$325,288	\$286,000	- 12.1%	\$305,000	\$294,250	- 3.5%
Average Sales Price*	\$344,467	\$333,581	- 3.2%	\$318,203	\$329,076	+ 3.4%
Percent of Original List Price Received*	102.3%	96.5%	- 5.7%	101.0%	95.3%	- 5.6%
List to Close	62	82	+ 32.3%	74	94	+ 27.0%
Days on Market Until Sale	13	35	+ 169.2%	20	44	+ 120.0%
Cumulative Days on Market Until Sale	11	41	+ 272.7%	18	49	+ 172.2%
Average List Price	\$337,700	\$377,088	+ 11.7%	\$324,138	\$346,275	+ 6.8%
Inventory of Homes for Sale	319	398	+ 24.8%	--	--	--
Months Supply of Inventory	0.9	1.4	+ 55.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation



Current as of June 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.