

Local Market Update for May 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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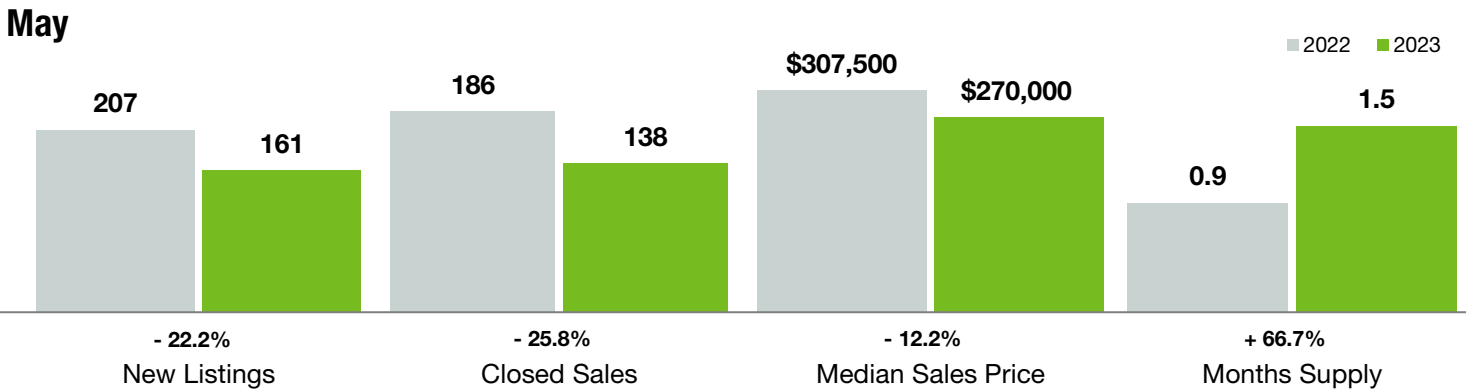


Gastonia

North Carolina

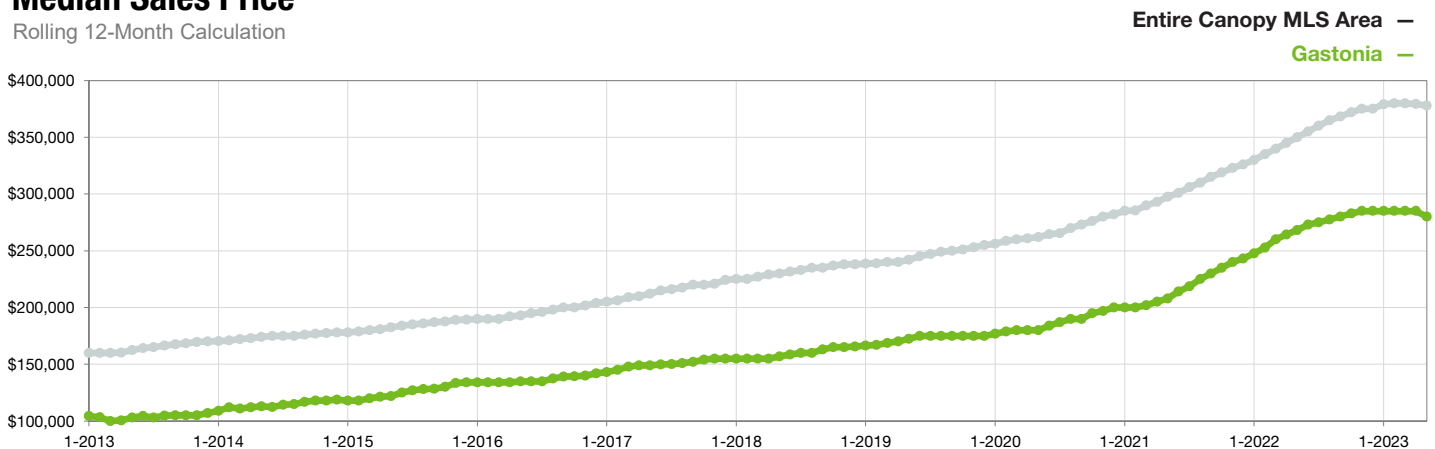
| Key Metrics | May | | | Year to Date | | |
|--|-----------|-----------|----------------|--------------|-------------|----------------|
| | 2022 | 2023 | Percent Change | Thru 5-2022 | Thru 5-2023 | Percent Change |
| New Listings | 207 | 161 | - 22.2% | 884 | 719 | - 18.7% |
| Pending Sales | 189 | 143 | - 24.3% | 799 | 689 | - 13.8% |
| Closed Sales | 186 | 138 | - 25.8% | 781 | 612 | - 21.6% |
| Median Sales Price* | \$307,500 | \$270,000 | - 12.2% | \$283,000 | \$275,000 | - 2.8% |
| Average Sales Price* | \$310,296 | \$289,432 | - 6.7% | \$292,056 | \$293,761 | + 0.6% |
| Percent of Original List Price Received* | 102.9% | 96.9% | - 5.8% | 101.0% | 95.0% | - 5.9% |
| List to Close | 67 | 76 | + 13.4% | 75 | 94 | + 25.3% |
| Days on Market Until Sale | 13 | 34 | + 161.5% | 19 | 48 | + 152.6% |
| Cumulative Days on Market Until Sale | 13 | 41 | + 215.4% | 18 | 56 | + 211.1% |
| Average List Price | \$306,107 | \$333,566 | + 9.0% | \$293,289 | \$306,700 | + 4.6% |
| Inventory of Homes for Sale | 152 | 201 | + 32.2% | -- | -- | -- |
| Months Supply of Inventory | 0.9 | 1.5 | + 66.7% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation



Current as of June 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.