

Local Market Update for May 2023

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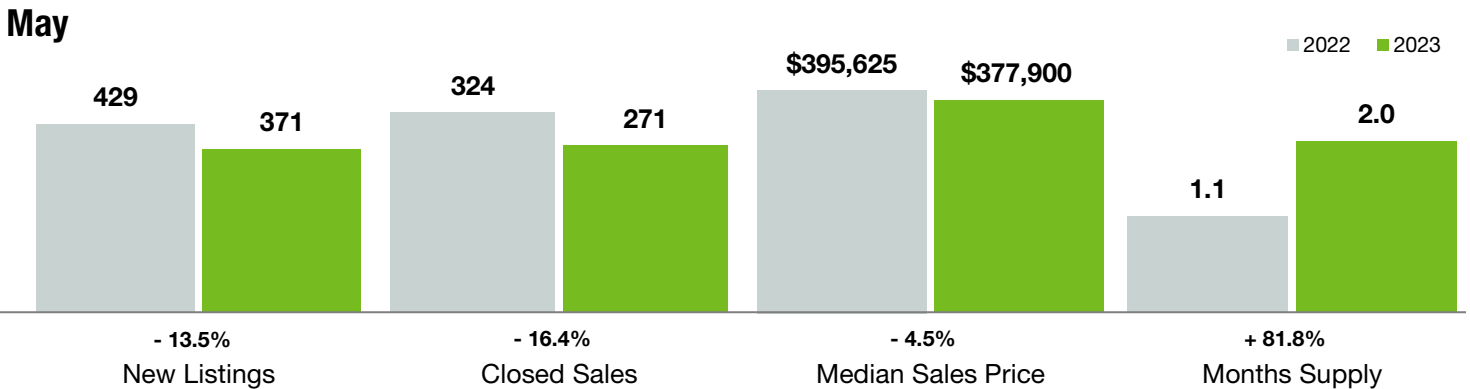


Iredell County

North Carolina

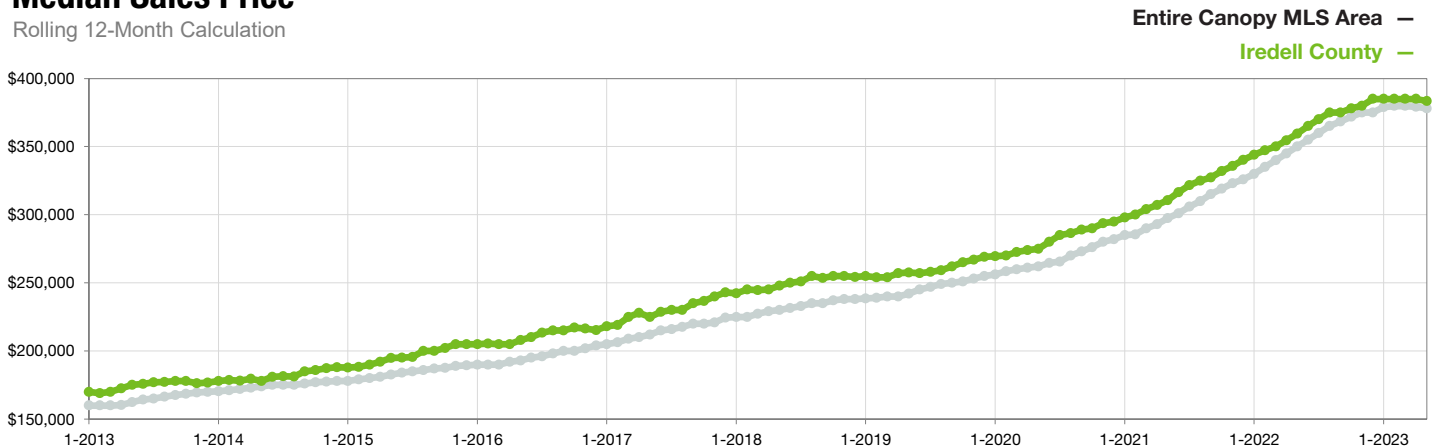
Key Metrics	May			Year to Date		
	2022	2023	Percent Change	Thru 5-2022	Thru 5-2023	Percent Change
New Listings	429	371	- 13.5%	1,738	1,619	- 6.8%
Pending Sales	345	346	+ 0.3%	1,523	1,401	- 8.0%
Closed Sales	324	271	- 16.4%	1,406	1,131	- 19.6%
Median Sales Price*	\$395,625	\$377,900	- 4.5%	\$375,000	\$372,000	- 0.8%
Average Sales Price*	\$511,504	\$531,020	+ 3.8%	\$468,046	\$485,666	+ 3.8%
Percent of Original List Price Received*	100.9%	96.5%	- 4.4%	100.6%	95.8%	- 4.8%
List to Close	63	92	+ 46.0%	71	105	+ 47.9%
Days on Market Until Sale	20	43	+ 115.0%	24	49	+ 104.2%
Cumulative Days on Market Until Sale	17	46	+ 170.6%	22	54	+ 145.5%
Average List Price	\$524,578	\$620,290	+ 18.2%	\$497,943	\$545,853	+ 9.6%
Inventory of Homes for Sale	355	513	+ 44.5%	--	--	--
Months Supply of Inventory	1.1	2.0	+ 81.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation



Current as of June 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.