

Local Market Update for May 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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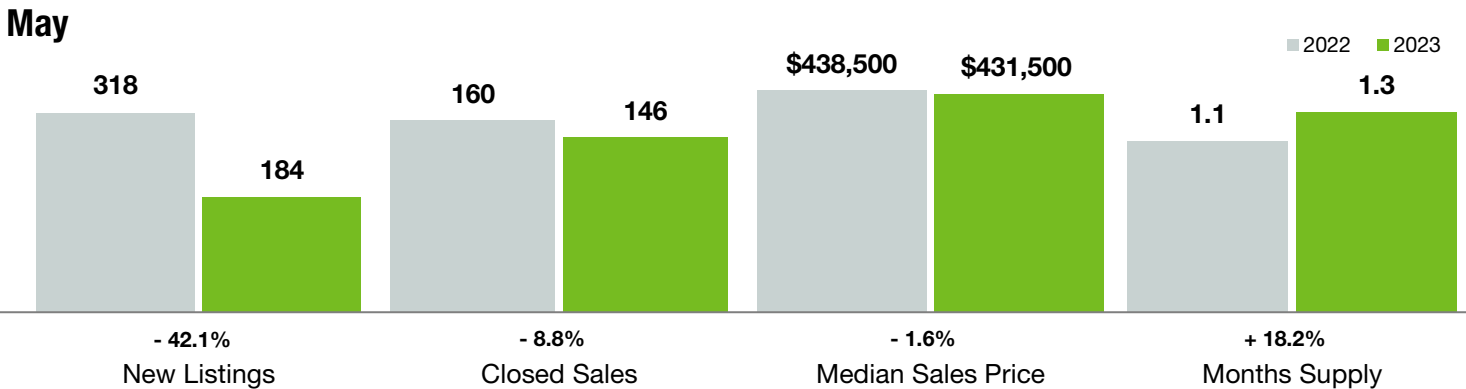


Lancaster County

South Carolina

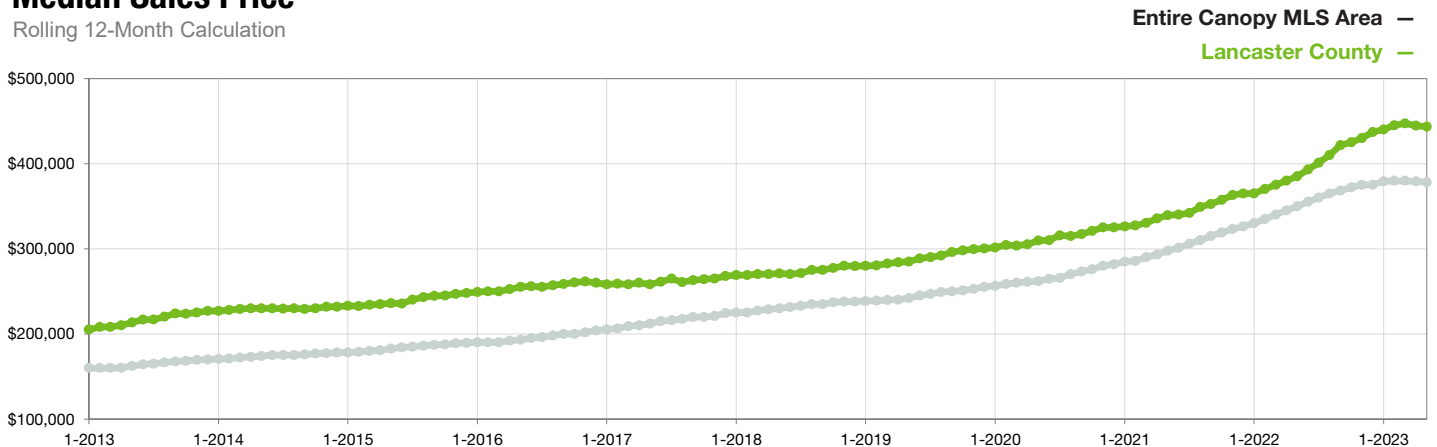
Key Metrics	May			Year to Date		
	2022	2023	Percent Change	Thru 5-2022	Thru 5-2023	Percent Change
New Listings	318	184	- 42.1%	1,106	769	- 30.5%
Pending Sales	250	165	- 34.0%	961	746	- 22.4%
Closed Sales	160	146	- 8.8%	788	671	- 14.8%
Median Sales Price*	\$438,500	\$431,500	- 1.6%	\$400,000	\$410,000	+ 2.5%
Average Sales Price*	\$461,978	\$449,570	- 2.7%	\$416,426	\$439,256	+ 5.5%
Percent of Original List Price Received*	102.8%	97.9%	- 4.8%	101.6%	97.0%	- 4.5%
List to Close	65	80	+ 23.1%	78	96	+ 23.1%
Days on Market Until Sale	10	34	+ 240.0%	21	45	+ 114.3%
Cumulative Days on Market Until Sale	10	37	+ 270.0%	20	49	+ 145.0%
Average List Price	\$507,634	\$438,159	- 13.7%	\$458,793	\$444,652	- 3.1%
Inventory of Homes for Sale	197	188	- 4.6%	--	--	--
Months Supply of Inventory	1.1	1.3	+ 18.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation



Current as of June 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.