## **Local Market Update for May 2023**

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

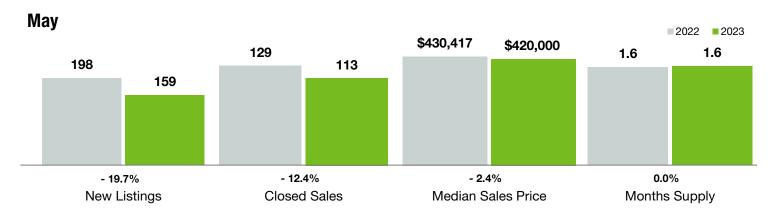


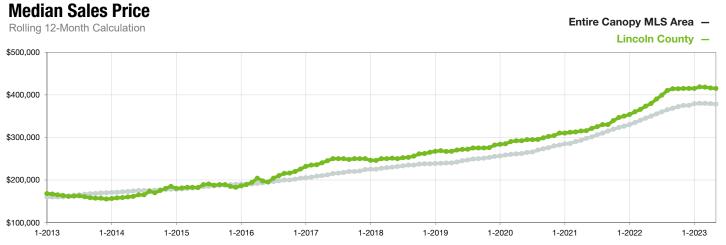
## **Lincoln County**

North Carolina

	May			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 5-2022	Thru 5-2023	Percent Change
New Listings	198	159	- 19.7%	785	628	- 20.0%
Pending Sales	129	144	+ 11.6%	657	621	- 5.5%
Closed Sales	129	113	- 12.4%	628	505	- 19.6%
Median Sales Price*	\$430,417	\$420,000	- 2.4%	\$415,000	\$410,000	- 1.2%
Average Sales Price*	\$470,002	\$490,224	+ 4.3%	\$451,454	\$471,950	+ 4.5%
Percent of Original List Price Received*	101.9%	96.3%	- 5.5%	100.5%	96.0%	- 4.5%
List to Close	92	97	+ 5.4%	95	110	+ 15.8%
Days on Market Until Sale	26	41	+ 57.7%	26	54	+ 107.7%
Cumulative Days on Market Until Sale	29	48	+ 65.5%	25	56	+ 124.0%
Average List Price	\$446,004	\$619,827	+ 39.0%	\$472,967	\$529,635	+ 12.0%
Inventory of Homes for Sale	230	189	- 17.8%			
Months Supply of Inventory	1.6	1.6	0.0%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Current as of June 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.