

Local Market Update for May 2023

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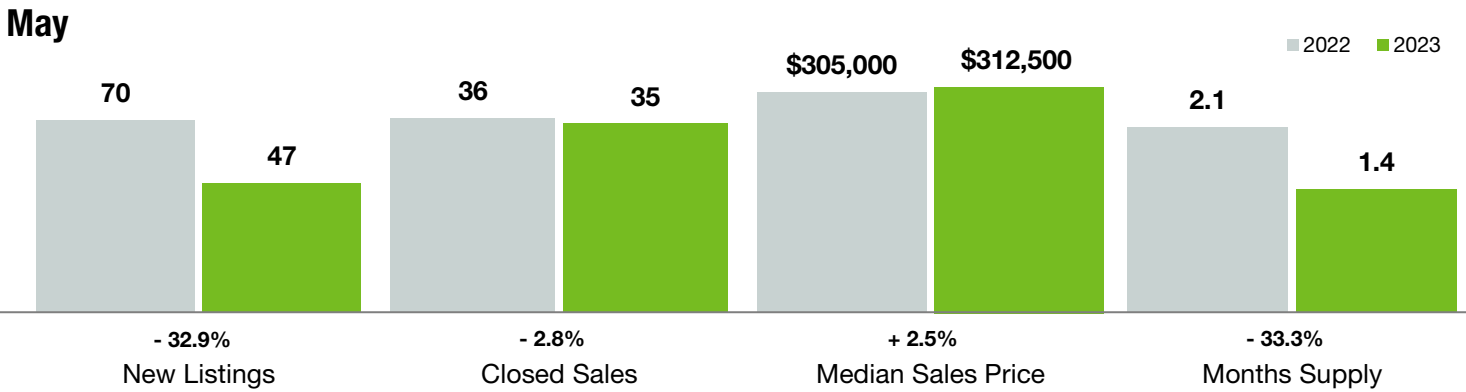


Lincolnton

North Carolina

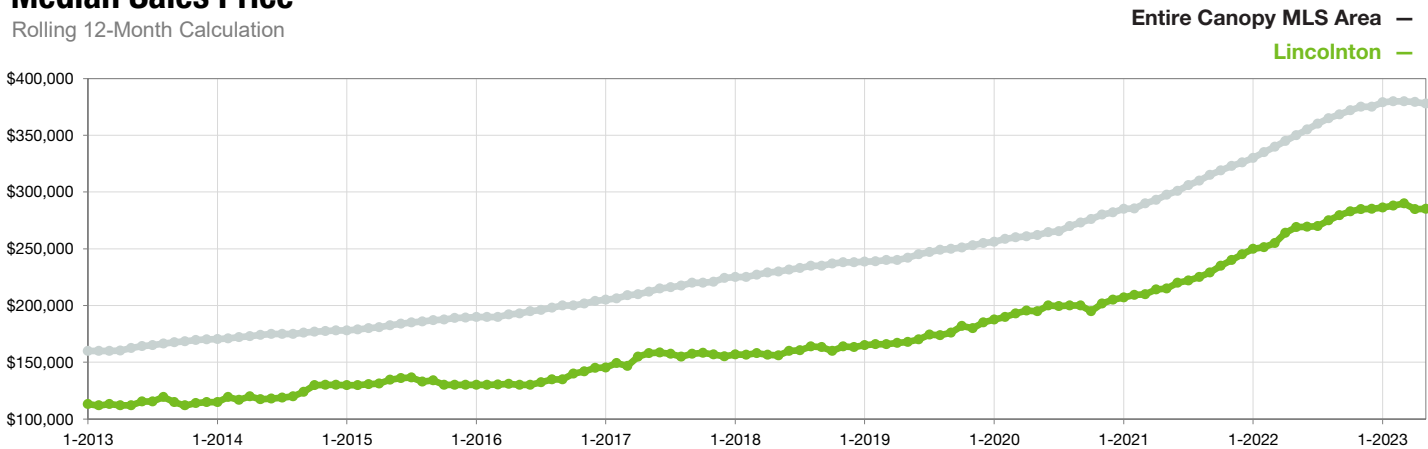
Key Metrics	May			Year to Date		
	2022	2023	Percent Change	Thru 5-2022	Thru 5-2023	Percent Change
New Listings	70	47	- 32.9%	253	169	- 33.2%
Pending Sales	34	49	+ 44.1%	202	192	- 5.0%
Closed Sales	36	35	- 2.8%	194	157	- 19.1%
Median Sales Price*	\$305,000	\$312,500	+ 2.5%	\$280,000	\$265,000	- 5.4%
Average Sales Price*	\$305,958	\$340,421	+ 11.3%	\$301,977	\$302,190	+ 0.1%
Percent of Original List Price Received*	100.5%	96.2%	- 4.3%	99.0%	94.7%	- 4.3%
List to Close	78	136	+ 74.4%	81	108	+ 33.3%
Days on Market Until Sale	31	47	+ 51.6%	30	48	+ 60.0%
Cumulative Days on Market Until Sale	62	47	- 24.2%	39	53	+ 35.9%
Average List Price	\$247,561	\$343,325	+ 38.7%	\$308,788	\$322,278	+ 4.4%
Inventory of Homes for Sale	95	53	- 44.2%	--	--	--
Months Supply of Inventory	2.1	1.4	- 33.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation



Current as of June 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.