

# Local Market Update for May 2023

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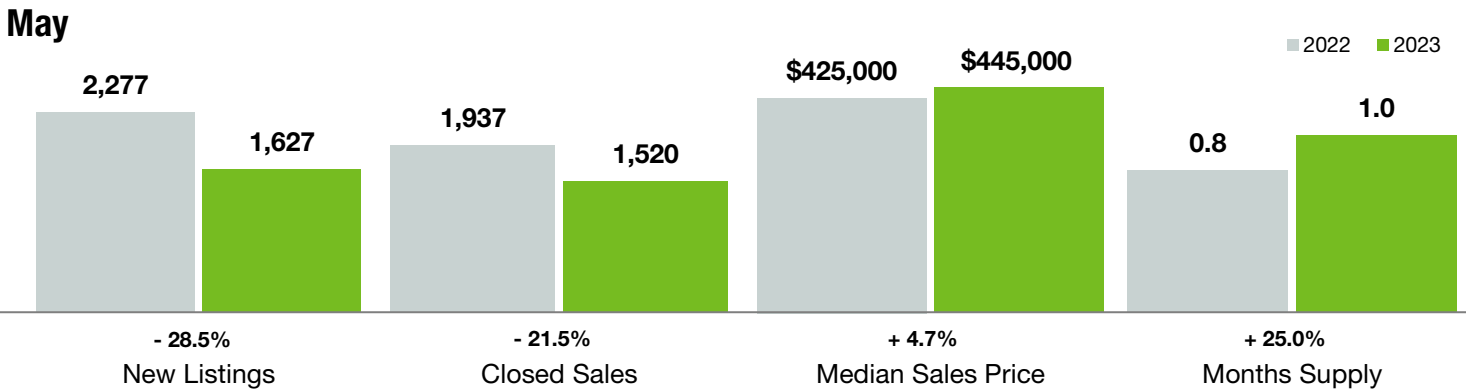


## Mecklenburg County

North Carolina

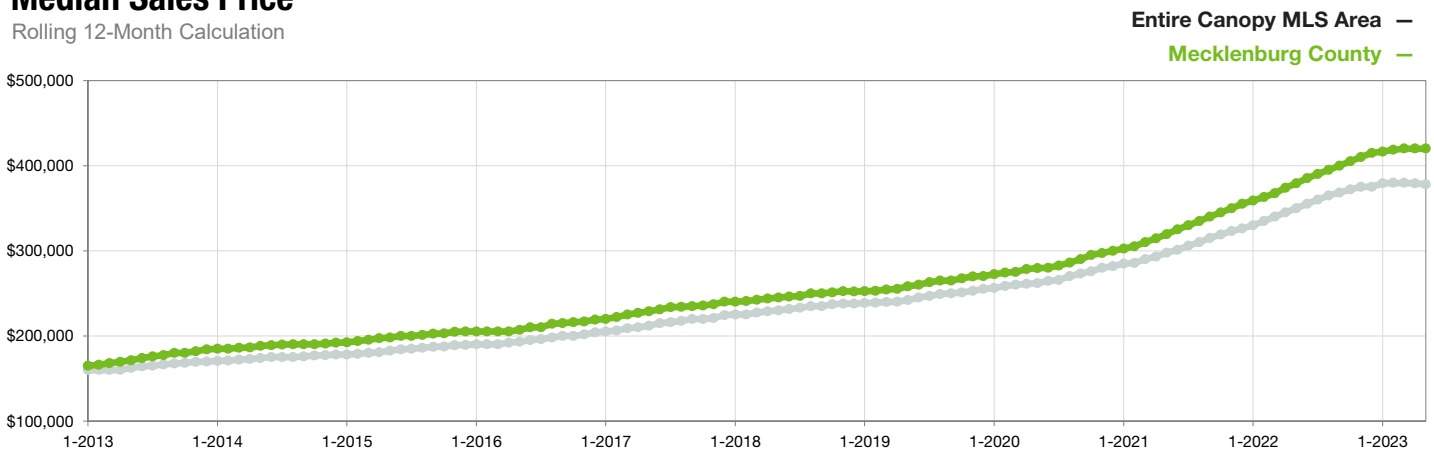
Key Metrics	May			Year to Date		
	2022	2023	Percent Change	Thru 5-2022	Thru 5-2023	Percent Change
New Listings	2,277	1,627	- 28.5%	9,737	7,566	- 22.3%
Pending Sales	1,883	1,564	- 16.9%	8,789	7,460	- 15.1%
Closed Sales	1,937	1,520	- 21.5%	8,407	6,395	- 23.9%
Median Sales Price*	\$425,000	\$445,000	+ 4.7%	\$402,000	\$417,499	+ 3.9%
Average Sales Price*	\$528,160	\$592,252	+ 12.1%	\$493,633	\$532,342	+ 7.8%
Percent of Original List Price Received*	104.0%	98.9%	- 4.9%	103.0%	97.4%	- 5.4%
List to Close	65	76	+ 16.9%	74	91	+ 23.0%
Days on Market Until Sale	12	29	+ 141.7%	17	40	+ 135.3%
Cumulative Days on Market Until Sale	11	31	+ 181.8%	17	41	+ 141.2%
Average List Price	\$563,290	\$634,980	+ 12.7%	\$530,464	\$594,492	+ 12.1%
Inventory of Homes for Sale	1,448	1,345	- 7.1%	--	--	--
Months Supply of Inventory	0.8	1.0	+ 25.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



### Median Sales Price

Rolling 12-Month Calculation



Current as of June 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.