

Local Market Update for May 2023

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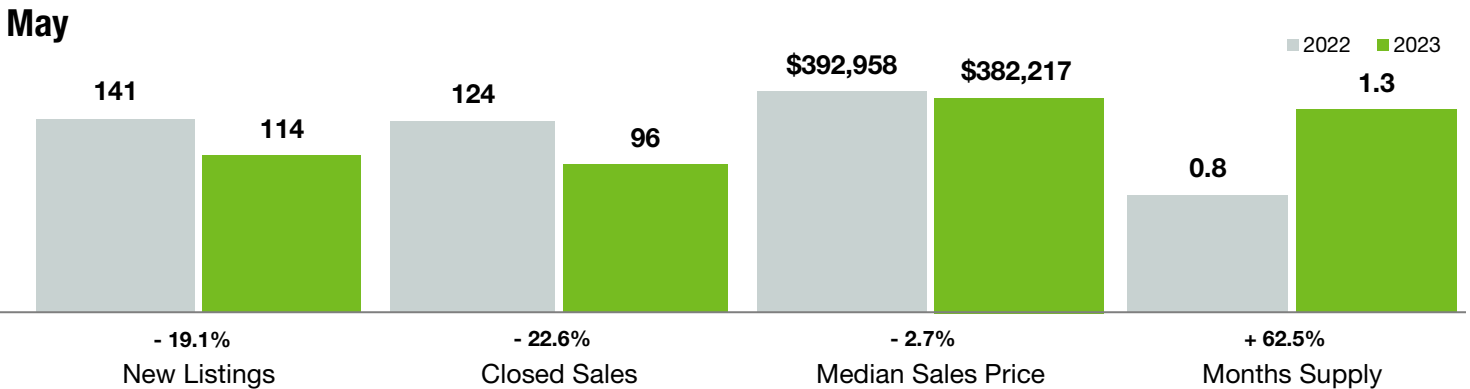


Monroe

North Carolina

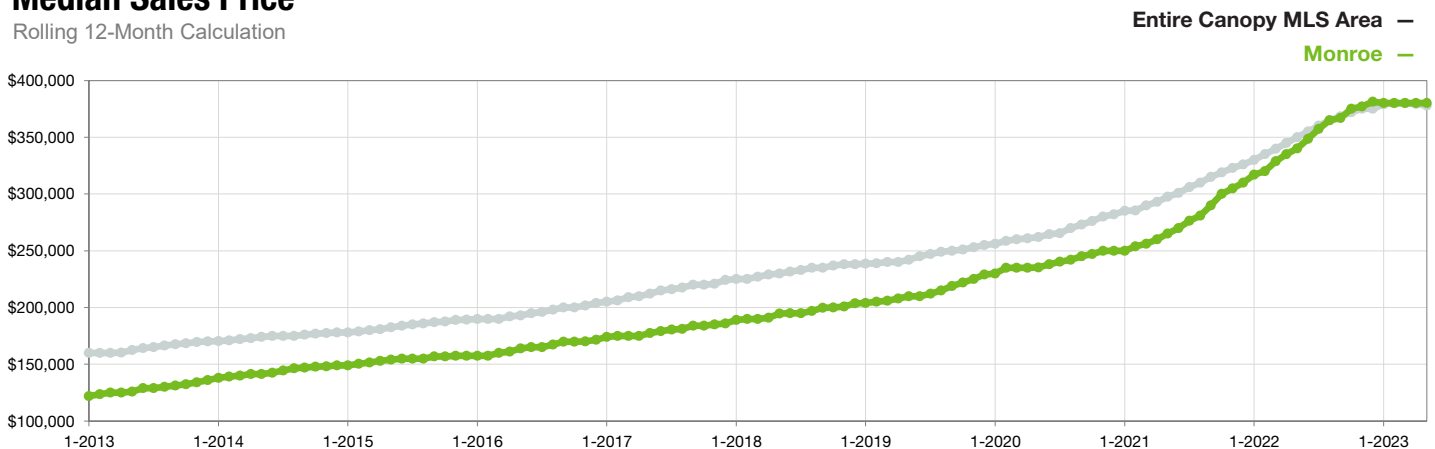
Key Metrics	May			Year to Date		
	2022	2023	Percent Change	Thru 5-2022	Thru 5-2023	Percent Change
New Listings	141	114	- 19.1%	731	525	- 28.2%
Pending Sales	134	96	- 28.4%	648	500	- 22.8%
Closed Sales	124	96	- 22.6%	584	431	- 26.2%
Median Sales Price*	\$392,958	\$382,217	- 2.7%	\$377,327	\$374,350	- 0.8%
Average Sales Price*	\$378,868	\$395,527	+ 4.4%	\$381,224	\$379,368	- 0.5%
Percent of Original List Price Received*	101.1%	96.9%	- 4.2%	101.6%	95.4%	- 6.1%
List to Close	66	79	+ 19.7%	73	94	+ 28.8%
Days on Market Until Sale	12	37	+ 208.3%	17	45	+ 164.7%
Cumulative Days on Market Until Sale	15	38	+ 153.3%	20	52	+ 160.0%
Average List Price	\$418,349	\$418,591	+ 0.1%	\$398,218	\$406,784	+ 2.2%
Inventory of Homes for Sale	102	122	+ 19.6%	--	--	--
Months Supply of Inventory	0.8	1.3	+ 62.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation



Current as of June 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.