

# Local Market Update for May 2023

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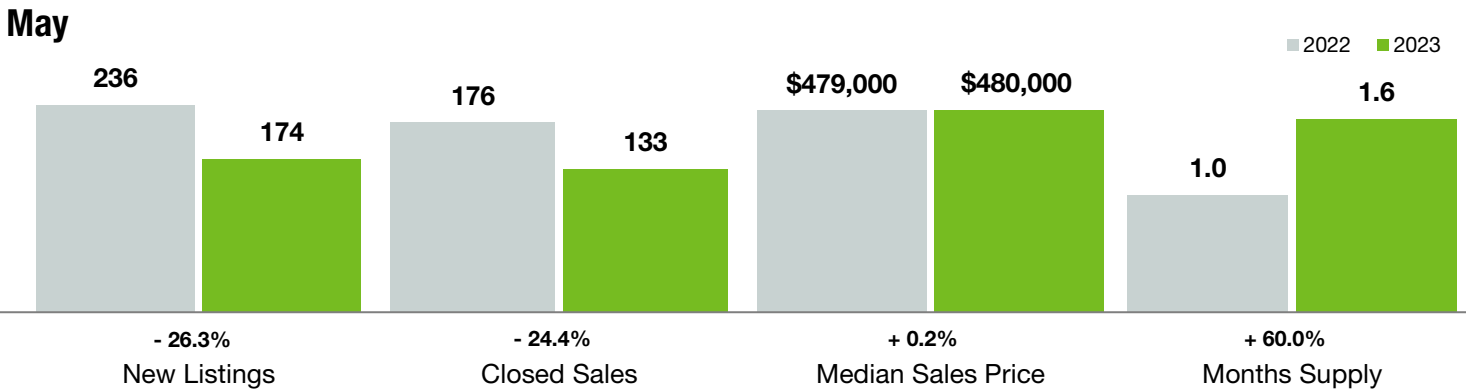


## Mooreville

North Carolina

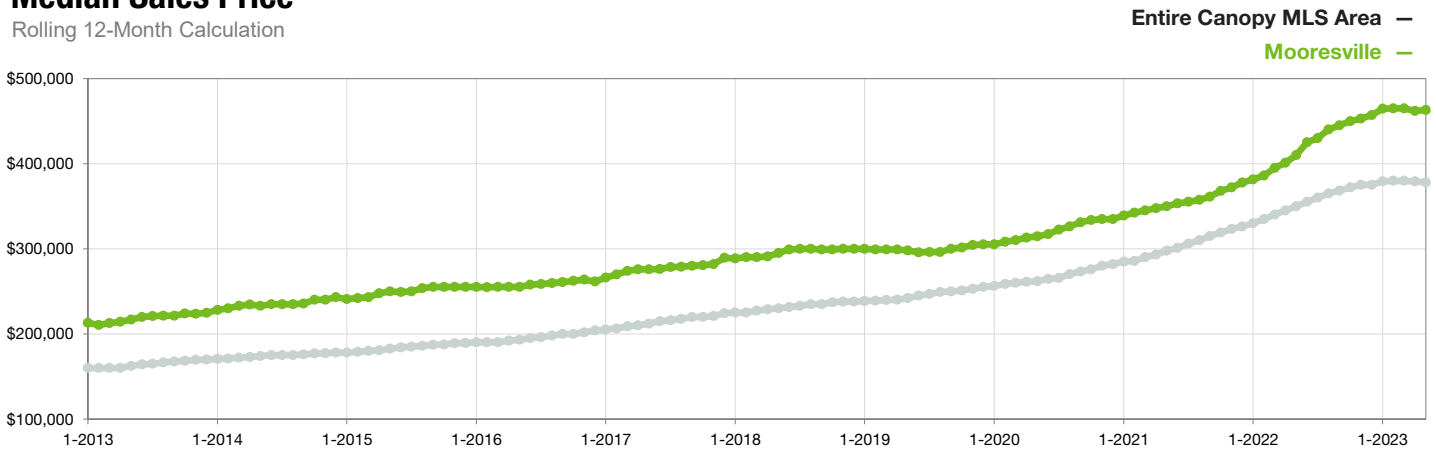
Key Metrics	May			Year to Date		
	2022	2023	Percent Change	Thru 5-2022	Thru 5-2023	Percent Change
New Listings	236	174	- 26.3%	964	720	- 25.3%
Pending Sales	194	143	- 26.3%	830	634	- 23.6%
Closed Sales	176	133	- 24.4%	740	564	- 23.8%
Median Sales Price*	\$479,000	\$480,000	+ 0.2%	\$450,000	\$461,000	+ 2.4%
Average Sales Price*	\$655,774	\$701,776	+ 7.0%	\$587,560	\$643,112	+ 9.5%
Percent of Original List Price Received*	102.8%	97.5%	- 5.2%	101.4%	96.2%	- 5.1%
List to Close	47	86	+ 83.0%	67	104	+ 55.2%
Days on Market Until Sale	11	34	+ 209.1%	20	45	+ 125.0%
Cumulative Days on Market Until Sale	11	38	+ 245.5%	20	49	+ 145.0%
Average List Price	\$675,296	\$829,257	+ 22.8%	\$631,353	\$749,385	+ 18.7%
Inventory of Homes for Sale	174	206	+ 18.4%	--	--	--
Months Supply of Inventory	1.0	1.6	+ 60.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



### Median Sales Price

Rolling 12-Month Calculation



Current as of June 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.