

# Local Market Update for May 2023

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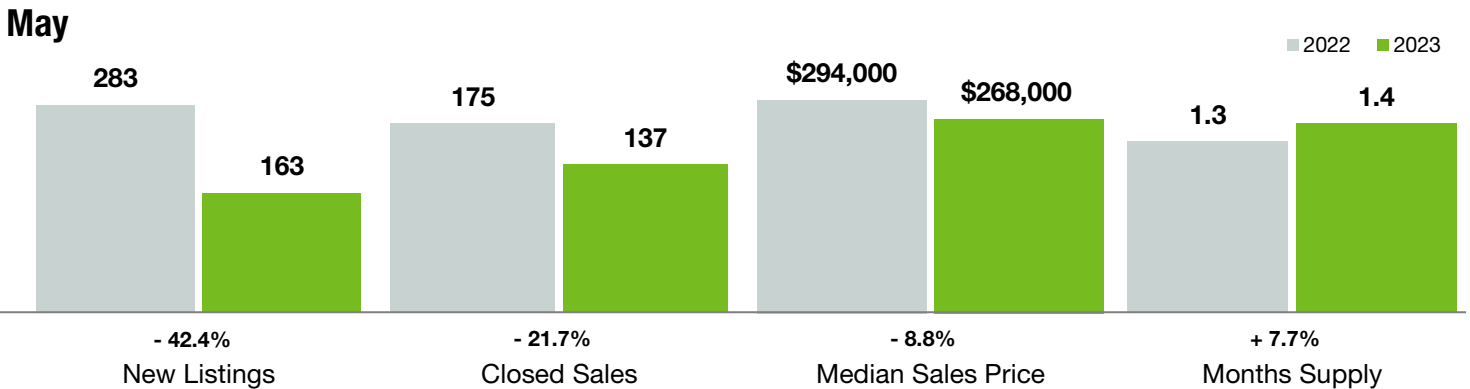


## Rowan County

North Carolina

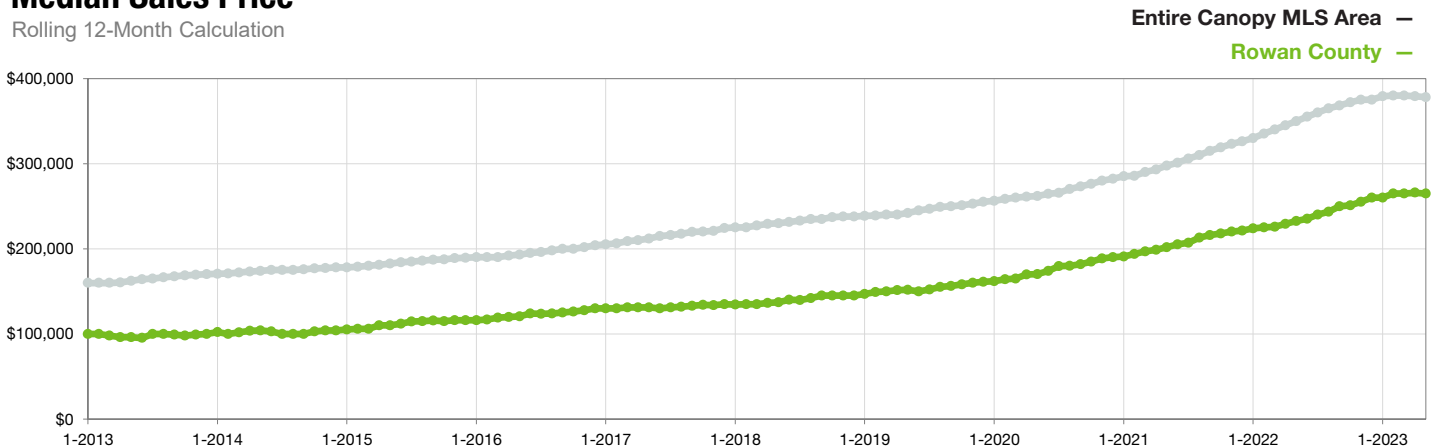
Key Metrics	May			Year to Date		
	2022	2023	Percent Change	Thru 5-2022	Thru 5-2023	Percent Change
New Listings	283	163	- 42.4%	1,056	802	- 24.1%
Pending Sales	213	152	- 28.6%	889	793	- 10.8%
Closed Sales	175	137	- 21.7%	873	706	- 19.1%
Median Sales Price*	\$294,000	\$268,000	- 8.8%	\$245,000	\$259,900	+ 6.1%
Average Sales Price*	\$311,214	\$303,069	- 2.6%	\$281,847	\$285,163	+ 1.2%
Percent of Original List Price Received*	101.2%	96.8%	- 4.3%	99.8%	95.2%	- 4.6%
List to Close	64	69	+ 7.8%	73	87	+ 19.2%
Days on Market Until Sale	18	27	+ 50.0%	20	41	+ 105.0%
Cumulative Days on Market Until Sale	22	32	+ 45.5%	23	47	+ 104.3%
Average List Price	\$305,097	\$327,460	+ 7.3%	\$293,572	\$305,598	+ 4.1%
Inventory of Homes for Sale	236	216	- 8.5%	--	--	--
Months Supply of Inventory	1.3	1.4	+ 7.7%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



### Median Sales Price

Rolling 12-Month Calculation



Current as of June 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.