

# Local Market Update for May 2023

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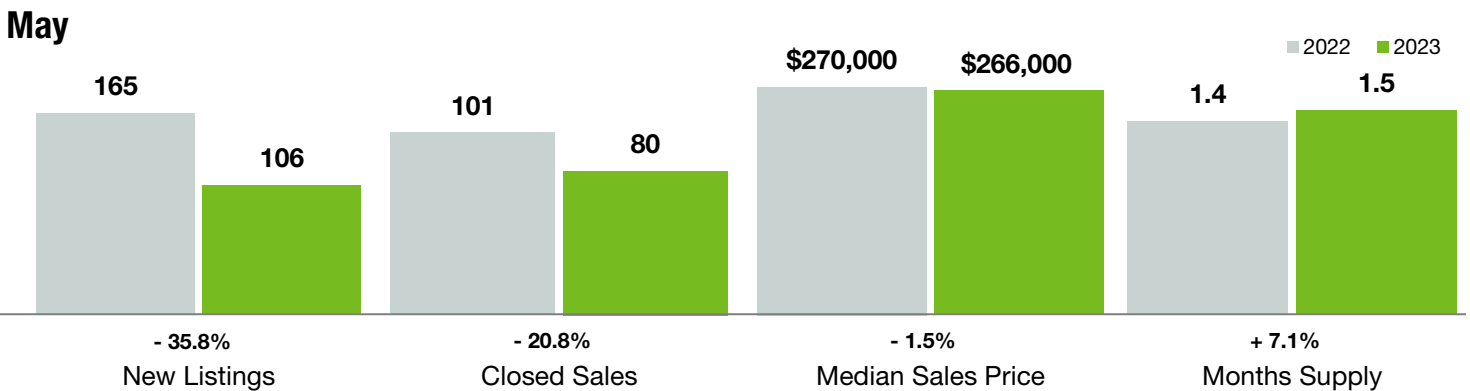


## Salisbury

North Carolina

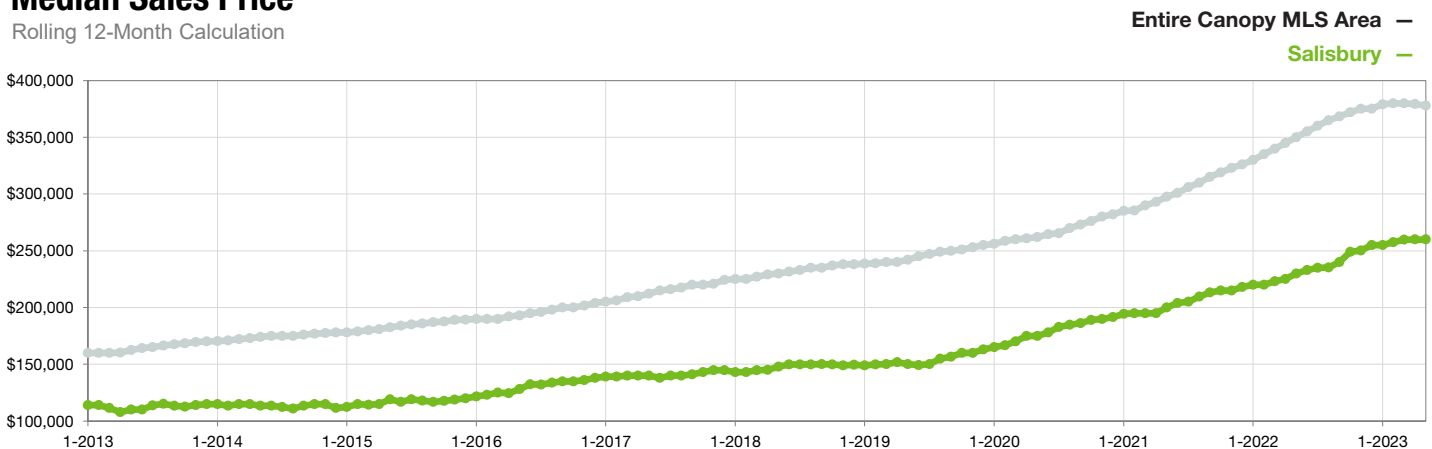
Key Metrics	May			Year to Date		
	2022	2023	Percent Change	Thru 5-2022	Thru 5-2023	Percent Change
New Listings	165	106	- 35.8%	594	470	- 20.9%
Pending Sales	118	91	- 22.9%	485	446	- 8.0%
Closed Sales	101	80	- 20.8%	476	382	- 19.7%
Median Sales Price*	\$270,000	\$266,000	- 1.5%	\$239,750	\$255,000	+ 6.4%
Average Sales Price*	\$302,906	\$297,625	- 1.7%	\$278,965	\$275,266	- 1.3%
Percent of Original List Price Received*	101.1%	96.8%	- 4.3%	100.4%	94.6%	- 5.8%
List to Close	60	69	+ 15.0%	78	87	+ 11.5%
Days on Market Until Sale	12	29	+ 141.7%	19	42	+ 121.1%
Cumulative Days on Market Until Sale	12	36	+ 200.0%	22	48	+ 118.2%
Average List Price	\$286,992	\$339,663	+ 18.4%	\$278,050	\$297,489	+ 7.0%
Inventory of Homes for Sale	146	127	- 13.0%	--	--	--
Months Supply of Inventory	1.4	1.5	+ 7.1%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



### Median Sales Price

Rolling 12-Month Calculation



Current as of June 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.