Local Market Update for May 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

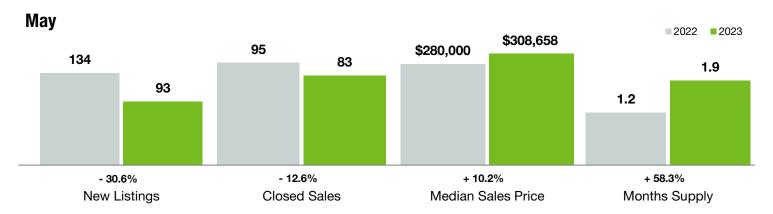


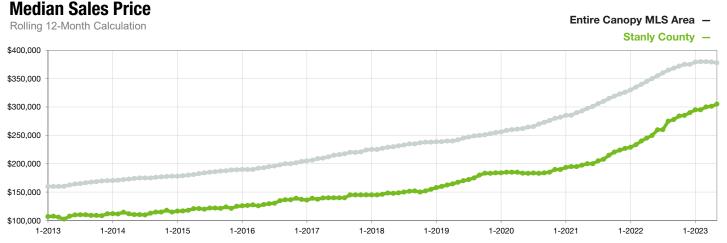
Stanly County

North Carolina

	May			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 5-2022	Thru 5-2023	Percent Change
New Listings	134	93	- 30.6%	530	461	- 13.0%
Pending Sales	102	87	- 14.7%	463	441	- 4.8%
Closed Sales	95	83	- 12.6%	383	381	- 0.5%
Median Sales Price*	\$280,000	\$308,658	+ 10.2%	\$259,900	\$305,000	+ 17.4%
Average Sales Price*	\$330,196	\$344,612	+ 4.4%	\$301,354	\$322,854	+ 7.1%
Percent of Original List Price Received*	98.0%	94.4%	- 3.7%	98.6%	94.3%	- 4.4%
List to Close	76	103	+ 35.5%	73	110	+ 50.7%
Days on Market Until Sale	25	55	+ 120.0%	23	57	+ 147.8%
Cumulative Days on Market Until Sale	18	61	+ 238.9%	19	63	+ 231.6%
Average List Price	\$365,483	\$372,131	+ 1.8%	\$328,446	\$360,827	+ 9.9%
Inventory of Homes for Sale	109	153	+ 40.4%			
Months Supply of Inventory	1.2	1.9	+ 58.3%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Current as of June 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.