## **Local Market Update for May 2023**



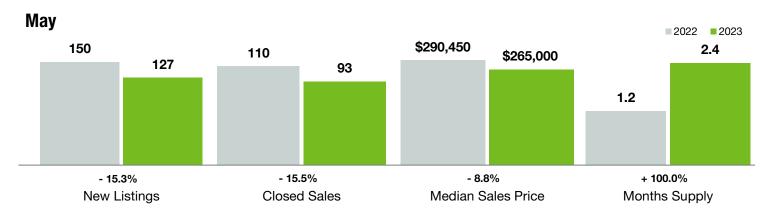


## **Statesville**

North Carolina

	May			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 5-2022	Thru 5-2023	Percent Change
New Listings	150	127	- 15.3%	583	583	0.0%
Pending Sales	121	131	+ 8.3%	512	508	- 0.8%
Closed Sales	110	93	- 15.5%	478	395	- 17.4%
Median Sales Price*	\$290,450	\$265,000	- 8.8%	\$272,000	\$260,000	- 4.4%
Average Sales Price*	\$302,717	\$301,866	- 0.3%	\$297,170	\$283,756	- 4.5%
Percent of Original List Price Received*	98.4%	95.4%	- 3.0%	99.8%	94.9%	- 4.9%
List to Close	67	84	+ 25.4%	63	88	+ 39.7%
Days on Market Until Sale	23	45	+ 95.7%	21	47	+ 123.8%
Cumulative Days on Market Until Sale	22	50	+ 127.3%	21	53	+ 152.4%
Average List Price	\$328,289	\$391,440	+ 19.2%	\$301,181	\$327,674	+ 8.8%
Inventory of Homes for Sale	128	206	+ 60.9%			
Months Supply of Inventory	1.2	2.4	+ 100.0%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Rolling 12-Month Calculation

Statesville 
\$400,000
\$200,000
\$100,000
\$100,000
\$1-2013 1-2014 1-2015 1-2016 1-2017 1-2018 1-2019 1-2020 1-2021 1-2022 1-2023

Current as of June 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.